



**UNIVERSITY OF GUAM  
UNIBETSEDÁT GUÅHAN  
Board of Regents**

**Resolution No. 19-35**

**RELATIVE TO THE EXERCISE OF THE FINAL OPTION OF A CONTRACT FOR  
REGISTERED INVESTMENT ADVISOR SERVICES**

**WHEREAS**, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the WASC Senior College and University Commission (WSCUC) serving the post-secondary needs of the people of Guam and the region;

**WHEREAS**, the governance and well-being of UOG is vested in the Board of Regents (BOR);

**WHEREAS**, the BOR has the authority to make and set administrative policies for the furtherance of the mission of the University;

**WHEREAS**, in 2015 a solicitation for a Registered Investment Advisor for the BOR and the University was issued with a term of three years and two options to extend for an additional one year period;

**WHEREAS**, the BOR approved the selection of Raymond James & Associates (RJA) as the provider of Registered Investment Advisor services to the University as well as the transfer of all investment accounts from the previous provider to RJA;

**WHEREAS**, the President requests the BOR to exercise the option to appoint RJA as Registered Investment Advisor for the fifth and final term; and

**WHEREAS**, the Investment Committee has reviewed this request and recommends approval by the BOR.

**NOW, THEREFORE, BE IT RESOLVED**, that the BOR hereby approves the exercise of the final one year option on the contract with RJA.

Adopted this 18<sup>th</sup> day of September, 2019.

  
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Christopher K. Felix, Chairperson

**ATTESTED:**

  
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Thomas W. Krise, Ph.D., Executive Secretary