



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUÅHAN
Board of Regents**

Resolution No. 19-36

**RELATIVE TO APPOINTING A REPRESENTATIVE TO SERVE ON THE BOARD OF THE
CENTENNIAL FUND ON AN INTERIM BASIS**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission (WSCUC) serving the post-secondary needs of the people of Guam and the region;

WHEREAS, UOG governance and well-being is vested in the Board of Regents (BOR);

WHEREAS, a Centennial Fund was created in the 1980's as a private organization to further the education purposes of UOG;

WHEREAS, the Fund became stagnant in 2012 and was closed in 2017 and the University is now trying to assist the private organization to re-claim the funds from the state of Delaware;

WHEREAS, under the bylaws of the organization, the BOR is allowed to appoint one person to serve on the Board;

WHEREAS, the UOG President is recommending that an interim appointment be made by the BOR at this time to see if the funds can be successfully reclaimed; and

WHEREAS, the Investment Committee has reviewed this request and recommends approval by the BOR.

NOW, THEREFORE, BE IT RESOLVED, that the BOR appoints Randall V. Wiegand, Vice President for Administration and Finance, to serve on the Centennial Fund board on an interim basis until such time as the BOR is ready to make a permanent appointment.

Adopted this 18th day of September, 2019.



Christopher K. Felix, Chairperson

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary