



UNIVERSITY OF GUAM
UNIBETSEDÁT GUÅHAN
Board of Regents

Resolution No. 19-48

**RELATIVE TO AUTHORIZING THE SIGNING OF CHECKS AND CORPORATION
RESOLUTIONS AND OPENING OR CLOSING BANK ACCOUNTS,
INVESTMENT ACCOUNTS OR CREDIT FACILITIES**

WHEREAS, Article VII, Section 4, of the University of Guam (UOG) Bylaws, requires that authority to sign checks and open or close bank accounts in the name of UOG be designated by resolution of the Board of Regents (BOR); and

WHEREAS, Corporate Resolutions require that authority to sign in the name of UOG be signed by resolution of the BOR.

NOW, THEREFORE BE IT RESOLVED, that by virtue of its authority, the BOR hereby authorizes the following named officers and employees of UOG to sign checks and corporate resolutions and to open or close bank accounts, investment accounts or credit facilities (e.g. purchase/corporate/business card, credit line) in UOG's name:

DR. THOMAS W. KRISE	President
DR. ANITA B. ENRIQUEZ	Senior Vice President for Academic and Student Affairs
RANDALL V. WIEGAND	Vice President for Administration and Finance
FRANCES T. DANIELI	Interim Comptroller

BE IT FURTHER RESOLVED, that such authority will be terminated either by BOR action or the termination by the officer or employee from his or her present position with UOG;

BE IT FURTHER RESOLVED, that UOG shall maintain applicable professional liability insurance coverage for such purposes;

BE IT FURTHER RESOLVED, that aforesaid officers and employees be further authorized to open or close bank accounts, investment accounts, or credit facilities on terms and conditions that are in UOG's best interests;

BE IT FURTHER RESOLVED, that aforesaid officers and employees be further authorized to execute online banking agreements related to the electronic transfer of funds and assign administrators for online banking as deemed necessary;

BE IT FURTHER RESOLVED, that two signatures are required for each check exceeding \$10,000 and for opening or closing a bank account or credit facility; and

BE IT FURTHER RESOLVED, that copies of this resolution be furnished to the appropriate banks and financial institutions, and that all previous resolutions authorizing the signing of checks are rescinded.

Adopted this 25th day of November 2019.



Christopher K. Felix, Chairperson

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary