



**UNIVERSITY OF GUAM  
UNIBETSEDÁT GUÅHAN  
Board of Regents**

**Resolution No. 22-01**

**RELATIVE TO APPROVING THE FY2023 STUDENT FINANCIAL ASSISTANCE  
PROGRAM BUDGET**

**WHEREAS**, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR) of UOG;

**WHEREAS**, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

**WHEREAS**, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on February 16, 2022 to address the FY2023 Student Financial Assistance Program (SFAP) Budget;


**WHEREAS**, the Budget, Finance, and Audit (BFA) Committee reviewed the FY2023 SFAP Budget at its meeting on February 17, 2022;

**WHEREAS**, the Senior Vice President & Provost, Academic & Student Affairs; Dean, Enrollment Management & Student Success; and the Director, Financial Aid Office have all certified that the FY2023 SFAP Budget as recommended at the respective Board Committee meetings is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and


**WHEREAS**, as a result of those meetings, the SASARHD Committee and the BFA Committee recommend to the BOR, approval of the enclosed FY2023 SFAP Budget as attached.

**NOW, THEREFORE, BE IT RESOLVED**, that the UOG FY2023 SFAP Budget named above hereto and as attached is hereby approved for submission to the Legislature.

Adopted this 24<sup>th</sup> day of February, 2022.

  
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Liza J. Provido, Chairperson

**ATTESTED:**

  
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Thomas W. Krise, Ph.D., Executive Secretary

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

**FY 2023 BUDGET**

	FY2022 Budget (Resolution No. 21-01)	FY2022 Re-Appportioned Budget (Res. No. 21-15)	FY2023 Budget (Resolution No. 22-nn)
<b>A. REVENUE</b>			
Collections	\$ 200,000	\$ 200,000	\$ 200,000
SFAP Legislative Appropriation	\$ 4,300,000	\$ 3,565,285	\$ 4,000,000
First Generation Trust Fund		\$ 250,000	\$ 250,000
<b>TOTAL REVENUE</b>	<b>\$ 4,500,000</b>	<b>\$ 4,015,285</b>	<b>\$ 4,450,000</b>
<b>B. EXPENDITURES</b>			
<b><u>SFAP Awards</u></b>			
Merit Award	\$ 1,827,000	\$ 1,800,000	\$ 1,845,227
Health Professions Training Scholarship	\$ 375,652	\$ 375,652	\$ 450,000
J.U. Torres PROTECH Award	\$ 250,000	\$ 450,000	\$ 450,861
Pedro "DOC" Sanchez	\$ 125,000	\$ 125,000	\$ 150,000
Yamashita Teacher Corps	\$ 275,000	\$ 275,000	\$ 275,000
Access to Higher Ed Award (PL 31-237)	\$ 125,000	\$ 383,494	\$ 375,000
First Generation Trust Fund	\$ 250,000	\$ 250,000	\$ 250,000
Multi-Year BOR Scholarship Programs			\$ 275,000
ROTC Program	\$ 100,000	\$ -	\$ -
Graduate STEM Tuition Asst. Prog. (Beg. FA20)	\$ 210,000	\$ -	\$ -
Retention/Completion Scholarship	\$ -	\$ -	\$ -
Advance High School Placement	\$ 10,000	\$ -	\$ -
Triton Athletics Scholarship	\$ 75,000	\$ -	\$ -
Regent Scholar Program	\$ 450,000	\$ -	\$ -
Marine Lab Scholarship	\$ 75,000	\$ -	\$ -
<i>Sub-Total of SFAP Awards</i>	<b>\$ 4,147,652</b>	<b>\$ 3,659,146</b>	<b>\$ 4,071,088</b>
<b><u>Administrative Operations</u></b>			
<i>Sub-Total of Administrative Operations</i>	\$ 352,348	\$ 356,139	\$ 378,912
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,500,000</b>	<b>\$ 4,015,285</b>	<b>\$ 4,450,000</b>
<b>SURPLUS/DEFICIT SFAP AWARDS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>
<b>C. LEGISLATIVE APPROPRIATION REQUEST</b>			
	\$ 4,300,000	\$ 3,815,285	\$ 4,250,000
<b>TOTAL APPROPRIATION</b>	<b>\$ 4,500,000</b>	<b>\$ 4,015,285</b>	<b>\$ 4,450,000</b>
<b>D.</b>			

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAM  
FY 2023 BUDGET**

**SFAP Continuing and New Obligations**

<b>PROGRAM</b>	<b>CONTINUING RECIPIENTS</b>	<b>NEW RECIPIENTS</b>	<b>COSTS (\$)</b>
Advance High School Placement*	15	0	\$ -
Merit Award	161	60	\$ 1,845,227.00
Health Professions Training	25	65	\$ 450,000.00
Professional/Technical Award	5	10	\$ 450,861.00
Pedro "DOC" Sanchez	10	20	\$ 150,000.00
Yamashita Teacher Corps	25	35	\$ 275,000.00
Access to Higher Ed. Award	30	75	\$ 375,000.00
First Generation Trust Fund	0	175	\$ 250,000.00
<b>Sub-Total</b>	<b>271</b>	<b>440</b>	<b>\$ 3,796,088.00</b>

**Board of Regent Scholars Fund Continuing and New Obligations**

<b>PROGRAM</b>	<b>RECIPIENTS*</b>	<b>COSTS (\$)</b>
Regent Scholar Program	TBD	\$ -
ROTC Program	TBD	-
Graduate STEM Tuition Assistance	TBD	-
Triton Athletics Award	TBD	-
Marine Lab Scholarships	TBD	-
<b>Sub-Total</b>	<b>0</b>	<b>\$ -</b>

<b>TOTAL</b>	<b>RECIPIENTS*</b>	<b>COSTS (\$)</b>
AWARDS: SFAP	711	\$ 3,796,088.00
AWARDS: BOR Programs	0	\$ -
OPERATIONS	N/A	\$ 378,912.38
<b>TOTAL</b>	<b>711</b>	<b>\$ 4,175,000.38</b>

**NOTE:**

\*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAM**

**FY 2023 OPERATIONS BUDGET**

	FY 2022 Budget Res. 21-01	FY 2022 Re- Appportioned Budget Res. 21-15	FY 2023 Budget Res. 22-nn
<b>CONTRACTUAL</b>			
Communication/Duplicating (53231)	\$ -	\$ -	\$ -
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	-	-	-
Xerox Copies/Fax Lease & Maintenance (53235)	-	-	-
Office Equipment & Maintenance			
Advertising (53236)	-	-	-
Professional Org. Memberships (53237)	-	-	-
Web Maintenance (53233)			
Training & Maintenance (53239)	-	-	-
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<i>SUB-TOTAL</i>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SUPPLIES</b>			
Office Supplies/Materials (S54240)	\$ 1,500	\$ 500	\$ 1,500
<i>SUB-TOTAL</i>	<b>\$ 1,500</b>	<b>\$ 500</b>	<b>\$ 1,500</b>
<b>CAPITAL OUTLAY</b>			
Computers/HardDrive/Monitors/Printers (55250)	\$ 2,000	\$ -	\$ 4,000
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	-	-	-
Scanner	-	-	-
<i>SUB-TOTAL</i>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 4,000</b>
<b>OVERTIME</b>			
Mileage			
<b>PERSONNEL (Includes - Salaries/Benefits)</b>			
Program Coordinator IV	\$86,888.74	\$93,835.03	\$104,270.43
Program Coordinator I (Vacant)	\$0.00	\$0.00	\$0.00
Program Coordinator II (Vacant)	\$69,941.12	\$71,434.42	\$60,000.00
Program Coordinator I	\$52,986.29	\$57,853.30	\$64,030.86
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant	\$0.00	\$0.00	\$0.00
Program Coordinator I (Bursar's Office)	\$47,848.65	\$53,250.99	\$58,445.40
Accounting Tech 1 (Bursar's Office)	\$51,372.28	\$42,940.16	\$47,261.04
Accounting Tech 1 (Bursar's Office)	\$39,810.53	\$36,325.36	\$39,404.65
<i>SUB-TOTAL</i>	<b>\$348,847.61</b>	<b>\$355,639.26</b>	<b>\$373,412.38</b>
<b>MISCELLANEOUS</b>			
Contingency	\$0.00	\$0.00	\$0.00
<i>SUB-TOTAL</i>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GRAND-TOTAL</b>	<b>\$ 352,348</b>	<b>\$ 356,139</b>	<b>\$ 378,912</b>