



UNIVERSITY OF GUAM
UNIBETSEDĀT GUÅHAN
Board of Regents

Resolution No. 20-09

RELATIVE TO NAMING MARK J. HEATH AS VICE PRESIDENT EMERITUS
OF THE UNIVERSITY OF GUAM

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, the authority to bestow the title of Vice President Emeritus is vested in the Board of Regents (BOR) in 1987 and the criteria and procedures were last revised by BOR Resolution 19-31;

WHEREAS, the member of the Society of Emeritus Professors and Retired Scholars (SEPRS), Dr. Wilfred P. Leon Guerrero has nominated Mark J. Heath for the title of Vice President Emeritus of Financial Affairs;

WHEREAS, the criteria for Emeritus(a) Administrator include 10 years of service as a faculty member and/or administrator at UOG, 3 years of service in the position for which the Emeritus status is to be bestowed, and significant contributions to UOG.

WHEREAS, Mark J. Heath has held many positions at the University of the span of 10 years, including Assistant Professor, Director of Operations & Support Services, Comptroller, and 7 years as Vice President for Financial Affairs. His contributions to the community, include obtaining the University's first clean audit, creating the first Fiscal Master Plan, and managing the first investment of the land grant Endowment to grow revenues, have been notable and are recognized with distinction;

WHEREAS, the enclosed nomination was endorsed by President Emeritus Leon Guerrero, a member of SEPRS, was reviewed by the Vice President of Administration & Finance and Chief Business Officer, and recommended for approval by the Administrative Council and the President; and

WHEREAS, the Academic, Personnel and Tenure Committee has reviewed the enclosed nomination and recommends that Mark J. Heath be granted the title of Vice President Emeritus of UOG, for BOR approval.

NOW, THEREFORE, BE IT RESOLVED, that the BOR hereby grants and bestows upon Mark J. Heath the title of Vice President Emeritus of UOG.

Adopted this 23rd day of April, 2020.

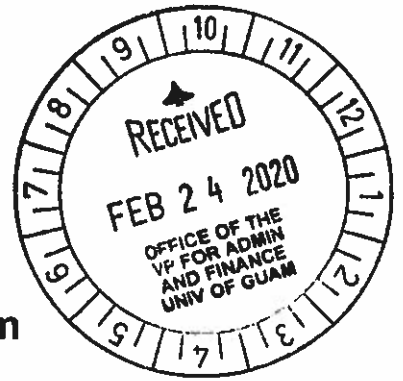
Elvin Y. Chiang, Chairperson

ATTESTED:

Thomas W. Krise, Ph.D., Executive Secretary



UNIVERSITY OF GUAM
OFFICE OF THE
VP FOR ADMIN
AND FINANCE



Emeritus Administrator Nomination Form

Please refer to the University of Guam (UOG) Board of Regent's Bylaws Booklet of Appendices for full criteria, deadlines, and processes. A current curriculum vitae describing nominee's endeavors in research, teaching, and/or community service **must** be submitted with this form.

Nominee Information

Name of Nominee: Mark J. Heath

Title (at Retirement): Comptroller Unit: Finance/Comptroller's Office

Faculty Start date: /01/10/1983 Date of Retirement: /12/31/1999

Mailing Address: 1270 N. Marine Corps. Dr. PMB 111 Tamuning, GU 96913

Email address: Mark@mra.fm Contact Number(s): 671-727-1919

Emergency Contact or Next of Kin Information

Name: Shahla Heath

Mailing Address: _____

Email address: _____ Contact Number(s): _____

Nominator Information

(Complete this section only if you are not the nominee.)

In addition to self-nominations, a nomination must originate from the immediate supervisor of the administrator.

Name of Nominator: Wilfred P. Leon Guerrero

Relationship to the Nominee: Immediate Supervisor

Email address: wplg0213@gmail.com Contact Number(s): (671)477-2265

Criteria for Emeritus(a) Vice President, Dean, or Director or Equivalent Position

(Nominee *must* meet all three (3) criteria for eligibility)

1. Has at least ten (10) years of service as a full-time faculty member and/or administrator at the University of Guam.
2. Has at least three (3) years of service in the position for which the Emeritus(a) status is to be bestowed.
3. Has distinguished himself/herself by making significant contributions to the University of Guam.

Nomination Procedures for Emeritus(a) Vice President, Dean, or Director or Equivalent Position

1. Requests for Emeritus(a) status originate from the individual or from the immediate supervisor of the administrator.
2. The requests are submitted consecutively in the following order: appropriate Dean (if applicable), Administrative Council, and President. Each shall make a recommendation, in turn, to the Board of Regents

Nomination Letter

January 23, 2020

TO: Whom it may concern

FROM: President Emeritus Wilfred P. Leon Guerrero

RE: Administrator Emeritus Nomination for V.P. Financial Affairs

It is a pleasure and honor to nominate Mark J. Heath as Vice President Emeritus of Financial Affairs.

I have known Mark since 1983 when he was an Accounting Instructor. Because of his credentials as a Certified Public Accountant (CPA) and experienced auditor with such firms as Peat, Marwick & Mitchell & Arthur Young, Mark taught the full range of Accounting. In the late 1990's, Mark returned to the classroom as a part-time instructor of Economics & Investments.

In 1986, mark became the Chief Financial Officer of the University of Guam and held that position under various titles such as Comptroller, Vice President of Finance, and Vice President of Administration and Finance. These positions required the supervision of about 100 employees, Payroll, Human Resources, Plant Engineering & Maintenance and Procurement. Mark served five (5) Presidents, each of whom made significant changes in the Administrative team upon assuming the role of President but kept Mark in his role as Chief Financial Officer (CFO).

During his tenure as CFO, Mark was able to deliver the University's first 'clean' audit in 1988 and to maintain 'clean' audits ever since. This accomplishment among others led to the lifting of the University's probationary status in its Western Association of State Colleges and University Accreditation. Previously, the University of Guam's financial record was not auditable!

Mark led the effort to convert the University's Management Information System from 5 proprietary computer systems that could not communicate with one another to one integrated system covering accounting, student records, financial aid, payroll, personnel and other functions.

In December 1988, the Guam Legislature enacted the land grant law (Title 17, Chapter 16, Section 16126, revised by P.L. 19-40) transferring the responsibility of investing the UOG Land Grant Endowment Fund from the Department of Administration to the University of Guam. The size of the fund was three million dollars (\$3 Million) which was the same amount as it was in 1972 when the University of Guam became a land grant university.

The investment of the Land Grant Endowment Fund became Mark Heath's responsibility and marked the beginning of the University's venture into the world of investment. Then Vice President Heath recommended a diversified portfolio using professional money managers. After 30 years of investing, the size of the Land Grant Endowment Fund today has grown to \$15 Million.

Mark Heath's contributions were not limited to the University of Guam. He was appointed by the Government of Guam to serve as a trustee of the Government of Guam Employees' Retirement Fund Board. He was assigned Chairman of the Investment Committee the oversaw the investment of over \$1 Billion. In that position Mark started both the investments in the International Capital Markets and the Security Lending Program.

As he approached retirement from the University of Guam, Mark took a part-time position with a fund management firm in 1998 that became a full-time position when he retired from the university. This position required extensive travel throughout Asia and Pacific and Interaction with key decision makers of neighboring Pacific Island nations.

Mark earned his bachelor's degree in accounting from West Texas A&M, formerly West Texas State University, in three years and had passed his CPA examination before his graduation. Mark earned his MBA from the University of Guam in 1986. In addition to his CPA Mark is also a certified Financial Advisor (CFA).

I strongly recommend the Vice President Emeritus of Financial Affairs be bestowed on mark Heath. He will be a great asset to the Society of Emeritus Professors & Retired Scholars.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'W P L G', with a long horizontal flourish extending to the right.

Wilfred P. Leon Guerrero, Ed.D.
President Emeritus

Dean/Director Recommendation

Nominee's Name: Mark J. Heath

Based on the attached nomination form and current curriculum vitae, the applicant has distinguished himself/herself by making significant contributions to the UOG in research, teaching, and/or service.

YES NO

Therefore, awarding the status of Emeritus(a) Vice President, Dean, or Director or Equivalent Position to this nominee is:

RECOMMENDED NOT RECOMMENDED

Director/Dean/Other

 / / /
Date

Comments:

*See recommendation/nomination
from President Wilfred Leon Guerrero (Emeritus)*

Administrative Council Recommendation

Nominee's Name: Mark J. Heath

Based on the attached nomination form and current curriculum vitae, the applicant has distinguished himself/herself by making significant contributions to UOG in research, teaching, and/or service.

YES [] NO

Awarding the status of Emeritus(a) Vice President, Dean, or Director or Equivalent Position to this nominee is:

RECOMMENDED [] NOT RECOMMENDED



Chair, Administrative Council

3/9/29
Date

Comments:

President Recommendation to the Board of Regents

Nominee's Name: Mark J. Heath

Based on the attached nomination form and current curriculum vitae, the applicant has distinguished himself/herself by making significant contributions to UOG in research, teaching, and/or service.

YES NO

Awarding the status of Emeritus(a) Vice President, Dean, or Director or Equivalent Position to this nominee is:

RECOMMENDED NOT RECOMMENDED



President

3/11/29
Date

Comments:



Mark J. Heath

OBJECTIVE

Seeking membership in the Society of Emeritus Professors & Retired Scholars with designation of Administrator Emeritus -V.P. of Financial Affairs.

EXPERIENCE

Chief Financial Officer | 2005 – Present | Micronesia Registration Advisors, Inc. | Tamuning, GU

- Works closely with the FSM government to successfully develop a world-class domicile for East Asian companies doing business overseas. Advises the FSM government on corporate registry, corporate income tax, and insurance legislation. Makes regulatory and administration recommendations to improve the effectiveness of FSM programs.

Comptroller – Administration & Finance/Comptroller's Office | Feb 1998–Dec 1999 | University of Guam | Mangilao, GU

- Was appointed by the Governor of Guam to serve on the Government of Guam Employee's Retirement Fund Board. Assigned Chairman of the Investment Committee that oversaw the investment of over \$1 billion and started investments in both the international capital markets and the security lending program.

Assistant Professor – College of Business & Public Administration | Aug 1999–Dec 1999 | University of Guam | Mangilao, GU

- Investments (FI441), Non-Tenure Track, PTE

Assistant Professor – College of Business & Public Administration | Jan 1998–May 1998 | University of Guam | Mangilao, GU

- Principles of Microeconomics (EC212), Non-Tenure Track, PTE

Acting Vice President – Office of President/Administration & Finance | Oct 1997–Feb 1998 | University of Guam | Mangilao, GU

- Became the first CFO at UOG to recommend a diversified portfolio using professional money managers. Was responsible for assisting the Board of Regents with its investment portfolio.

Assistant Professor – College of Business & Public Administration | Jan 1997–Oct 1997 | University of Guam | Mangilao, GU

- Investments (FI441), Non-Tenure Track, PTE
- Principles of Managerial Accounting (AC222) , Non-Tenure Track, PTE

Vice President - Financial Affairs | Aug 1990–Jan 1997 | University of Guam | Mangilao, GU

- Helped pursue a second effort in approaching capital markets to seek funding for the University's College of Business building.

UOG Controller - Financial Affairs | Aug 1989-Jan 1991 | University of Guam | Mangilao, GU

- Assisted in developing the University's first Fiscal Master Plan.
- Assisted the University in approaching the capital markets.
- First effort was for the University and the public-school system to raise \$175 million in Guam's first Education bond.

Acting Director - Operations & Support Services | Apr 1989-Aug 1989 | University of Guam | Mangilao, GU

- Led the effort to convert the University's Management Information System from 5 proprietary computer systems that could not communicate with one another to one integrated system covering accounting, student records, financial aid, payroll, personnel and other functions.