



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUÁHAN
Board of Regents**

Resolution No. 20-23

RELATIVE TO APPROVING THE RE-APPORTIONED STUDENT FINANCIAL ASSISTANCE PROGRAM FY2021 BUDGET

WHEREAS, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR) of UOG;

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on September 9, 2020 to address the Re-AppORTIONED Student Financial Assistance Program (SFAP) FY2021 Budget;

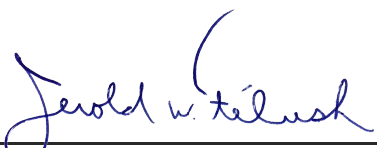
WHEREAS, the Budget, Finance, and Audit (BFA) Committee reviewed the Re-AppORTIONED SFAP FY2021 Budget at its meeting on September 10, 2020;

WHEREAS, the Senior Vice President and Provost; Dean, Enrollment Management & Student Success; and the Director, Financial Aid Office have all certified that the Re-AppORTIONED SFAP FY2021 Budget as recommended at the respective Board Committee meetings is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

WHEREAS, as a result of those meetings, the SASARHD and the BFA committees recommend to the BOR, approval of the enclosed Re-AppORTIONED SFAP FY2021 Budget.


NOW, THEREFORE, BE IT RESOLVED, that the UOG Re-AppORTIONED SFAP FY2021 Budget named above hereto is hereby approved for submission to the Legislature.

Adopted this 15th day of October, 2020.



Jerold W. Filush, Chairperson

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

FY 2021 RE-APPORTIONED BUDGET

	FY2020 Re-Appportioned Budget (Resolution No. 19-34)	FY2021 Proposed Budget (Resolution No. 20-04)	FY2021 Re-Appportioned Budget (Resolution No. 20-nn)
A. REVENUE			
From CF Balance	\$ -	\$ -	\$ -
Collection Projections	\$ 300,000	\$ 300,000	\$ 300,000
SFAP Legislative Appropriation	\$ 3,315,285	\$ 4,300,000	\$ 3,065,285
YTC Legislative Appropriation	(YTC and SFAP Combined)	(YTC and SFAP Combined)	(YTC and SFAP Combined)
Hero Scholarship (Judicial Building Fund)			
TOTAL REVENUE	\$ 3,615,285	\$ 4,600,000	\$ 3,365,285
B. EXPENDITURES			
<u>SFAP Awards</u>			
Advance High School Placement	\$ 10,000	\$ 10,000	\$ 10,000
Merit Award	\$ 1,290,000	\$ 1,750,000	\$ 1,361,598
Health Professions Training Scholarship	\$ 225,000	\$ 275,000	\$ 275,000
J.U. Torres PROTECH Award	\$ 338,805	\$ 330,000	\$ 100,000
Pedro "DOC" Sanchez	\$ 100,000	\$ 246,500	\$ 120,000
Yamashita Teacher Corps	\$ 200,000	\$ 200,000	\$ 100,000
Access to Higher Ed Award (PL 31-237)	\$ 125,000	\$ 125,000	\$ 100,000
Retention/Completion Scholarship	\$ 100,000	\$ -	\$ -
Triton Athletics Scholarship	\$ -	\$ 75,000	\$ 75,000
Graduate STEM Tuition Asst. Prog. (Beg. FA20)	\$ 293,915	\$ 290,000	\$ 210,000
Regent Scholar Program	\$ 450,000	\$ 480,147	\$ 300,000
ROTC Program	\$ 100,000	\$ 125,000	\$ 100,000
Marine Lab Scholarship	\$ 25,000	\$ 25,000	\$ 25,000
First Generation Trust Fund	\$ -	\$ 250,000	\$ 250,000
<i>Sub-Total of SFAP Awards</i>	\$ 3,257,720	\$ 4,181,647	\$ 3,026,598
<u>Administrative Operations</u>			
<i>Sub-Total of Administrative Operations</i>	\$ 357,565	\$ 418,353	\$ 338,687
TOTAL EXPENDITURES	\$ 3,615,285	\$ 4,600,000	\$ 3,365,285
SURPLUS/DEFICIT SFAP AWARDS	\$ -	\$ -	\$ -
C.			
LEGISLATIVE APPROPRIATION REQUEST	\$ 3,315,285	\$ 4,300,000	\$ 3,065,285
TOTAL APPROPRIATION	\$ 3,615,285	\$ 4,600,000	\$ 3,365,285
D.			

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM
FY 2021 RE-APPORTIONED BUDGET**

SFAP Continuing and New Obligations

PROGRAM	CONTINUING RECIPIENTS	NEW RECIPIENTS	COSTS (\$)
Advance High School Placement*	15	10	\$ 10,000.00
Merit Award	161	57	\$ 1,361,598.00
Health Professions Training	25	25	\$ 275,000.00
Professional/Technical Award	10	10	\$ 100,000.00
Pedro "DOC" Sanchez	44	10	\$ 120,000.00
Yamashita Teacher Corps	25	10	\$ 100,000.00
Access to Higher Ed. Award	120	15	\$ 100,000.00
First Generation Trust Fund	0	175	\$ 250,000.00
Sub-Total	400	312	\$ 2,316,598.00

Board of Regent Scholars Fund Continuing and New Obligations

PROGRAM	RECIPIENTS*	COSTS (\$)
Regent Scholar Program	TBD	\$ 300,000
ROTC Program	TBD	100,000
Graduate STEM Tuition Assistance	TBD	210,000
Triton Athletics Award	TBD	75,000
Marine Lab Scholarships	TBD	25,000
Sub-Total	0	\$ 710,000

TOTAL	RECIPIENTS*	COSTS (\$)
AWARDS: SFAP	712	\$ 2,316,598.00
AWARDS: BOR Programs	0	\$ 710,000.00
OPERATIONS	N/A	\$ 338,687.00
TOTAL	712	\$ 3,365,285.00

NOTE:

*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM**

FY 2021 OPERATIONS BUDGET - RE-APPORTIONED

	FY 2020 Re- AppORTIONED Budget Res. 19-34	FY 2021 Budget Res. 20-04	FY 2021 Re- AppORTIONED Budget Res. 20-XX
CONTRACTUAL			
Communication/Duplicating (53231)	\$ 1,000	\$ 1,000	\$ -
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	2,500	2,500	-
Xerox Copies/Fax Lease & Maintenance (53235)	1,000	2,000	-
Office Equipment & Maintenance			
Advertising (53236)	-	2,000	-
Professional Org. Memberships (53237)	1,000	2,500	-
Web Maintenance (53233)			
Training & Maintenance (53239)	500	1,500	-
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<i>SUB-TOTAL</i>	\$ 6,000	\$ 11,500	\$ -
SUPPLIES			
Office Supplies/Materials (S54240)	\$ 1,500	\$ 1,500	\$ -
<i>SUB-TOTAL</i>	\$ 1,500	\$ 1,500	\$ -
CAPITAL OUTLAY			
Computers/HardDrive/Monitors/Printers (55250)	\$ 8,000	\$ 5,000	\$ -
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	1,500	1,500	-
Scanner	-	-	-
<i>SUB-TOTAL</i>	\$ 9,500	\$ 6,500	\$ -
OVERTIME			
Mileage			
PERSONNEL (Includes - Salaries/Benefits)			
Program Coordinator IV (FAO)	\$81,505.00	\$84,358.00	\$84,358.00
Program Coordinator I (FAO)	\$0.00	\$0.00	\$0.00
Program Coordinator II (FAO)	\$65,608.00	\$67,904.00	\$67,904.00
Program Coordinator I (FAO)	\$49,703.00	\$51,443.00	\$51,443.00
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant (SFAP)	\$55,716.00	\$57,666.00	\$0.00
Program Coordinatir I (Bursar's Office)	\$0.00	\$46,455.00	\$46,455.00
Accounting Tech 1 (Bursar's Office)	\$48,189.00	\$49,876.00	\$49,876.00
Accounting Tech 1 (Bursar's Office)	\$37,344.00	\$38,651.00	\$38,651.00
Bursar (65% supported by SFAP)	**To Local**	**To Local**	**To Local**
<i>SUB-TOTAL</i>	\$338,065.00	\$396,353.00	\$338,687.00
MISCELLANEOUS			
Contingency	\$2,500.00	\$2,500.00	\$0.00
<i>SUB-TOTAL</i>	\$2,500.00	\$2,500.00	\$0.00
GRAND-TOTAL	\$ 357,565	\$ 418,353	\$ 338,687