



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUÅHAN
Board of Regents**

Resolution No. 20-38

**RELATIVE TO AUTHORIZING THE UNIVERSITY OF GUAM TO ENTER INTO A CONTRACT
FOR INVESTMENT ADVISORY SERVICES**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, the governance and well-being of the University is vested in the Board of Regents (BOR);

WHEREAS, UOG's Investment Fund has a market value of \$27 million as of September 30, 2020;

WHEREAS, the BOR and UOG administration, who are the investment stewards of the UOG's Investment Fund, have a fiduciary responsibility as they manage investment decision-making;

WHEREAS, the BOR and UOG administration have determined that University interests will be best served through the use of professional Investment Advisory Services;

WHEREAS, in September 2020, the University issued a Request For Proposals (RFP) for Investment Advisory Services;

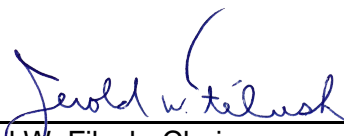
WHEREAS, two proposals were received in response to the RFP and an evaluation committee was formed consisting of a Regent and Administrators to review the proposals;

WHEREAS, the evaluation committee unanimously recommended Raymond James to provide Investment Advisory Services for the next three years; and

WHEREAS, the President and the Investment Committee have reviewed the recommendation by the evaluation committee and recommend it to the BOR for approval.


NOW, THEREFORE, BE IT RESOLVED, that the BOR hereby authorizes UOG to enter into a contract for Investment Advisory Services with Raymond James for a three year period with two options to extend for an additional one-year period.

Adopted this 24th day of November, 2020.



Jerold W. Filush, Chairperson

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary