



UNIVERSITY OF GUAM
UNIBETSEDÁT GUÅHAN
Board of Regents

Resolution No. 22-33

RELATIVE TO APPROVING THE FY2023 AUXILIARY BUDGETS

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant and Sea Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, the UOG Board of Regents (BOR) is responsible for approving and adopting budgets and plans for auxiliary units that derive their revenues from self-generating funds and fees;

WHEREAS, the BOR received recommendations on areas of resource needs and opportunities of auxiliary units from the University Planning and Budget Advisory Committee (UPBAC) with representation from the Faculty Senate, Deans' Council, Administrative Council, Faculty Union, Staff Council, and Student Government Association;

WHEREAS, the BOR received recommendations from the UPBAC on the goals articulated in the plans of the auxiliary units and on focusing auxiliary unit revenues and spending on the highest priorities within their business plan objectives;

WHEREAS, the University continues to demonstrate a commitment to deficit elimination and the seizing of opportunities in an atmosphere of declining resources related to the problems facing the economies of the island and the region;

WHEREAS, the University has implemented initiatives that enhance the institution, strengthening its commitment to institutional efficiency and effectiveness, revenue growth and cost savings; and

WHEREAS, the President has recommended, and the Budget, Finance, and Audit Committee has reviewed the budgets, and together recommend that the BOR approve the following FY2023 Auxiliary Fund Budgets attached hereto:

Triton Store
Food Services
Calvo Fieldhouse
Athletics
Recreation


Student Government Association
Student Health
Student Housing
Global Learning and Engagement (includes English Learning Institute and English Adventure Program)

NOW, THEREFORE BE IT RESOLVED, that the BOR approves the University's FY2023 Auxiliary Budgets as attached hereto and will become effective immediately.

Adopted this 15th day of September, 2022.


Liza J. Provideo, Chairperson

ATTESTED:


Thomas W. Krise, Ph.D., Executive Secretary

	<i>Triton Store</i>	<i>Food Services</i>	<i>Athletics</i>	<i>Calvo Fieldhouse</i>	<i>Recreation</i>	<i>SGA</i>	<i>Student Health</i>	<i>Residence Hall</i>	<i>GLE</i>	<i>ELI</i>	<i>EAP</i>	<i>Total</i>
Revenue	400,000	30,000	213,029	282,091	173,880	166,500	83,696	521,875	1,230,000	71,682	400,000	3,572,753
Salaries & Benefits	289,827	5,000	93,029	191,118	145,880	-	73,696	146,263	432,648	63,328	92,500	1,533,289
Travel	7,173	10,000	-	-	-	-	-	6,000	40,000	-	25,000	88,173
Contractual Services	15,000	-	67,000	12,000	8,500	15,000	-	36,000	389,852	854	136,000	680,206
Supplies	1,000	-	35,500	12,023	5,000	127,000	-	16,612	-	-	10,500	207,635
Equipment	2,500	10,000	2,500	600	6,000	5,000	-	2,000	1,500	-	-	30,100
Miscellaneous	1,000	-	5,000	1,500	3,500	2,000	-	40,000	-	-	30,000	83,000
Capital Outlay	-	-	-	-	-	-	-	70,000	-	-	-	70,000
Utilities	33,500	-	10,000	39,850	5,000	7,500	-	175,000	26,000	7,500	-	304,350
Transfer to F&A	50,000	-	-	25,000	-	10,000	10,000	30,000	340,000	-	100,000	565,000
Annual Surplus (Deficit)	-	5,000	-	-	-	-	0	-	0	0	6,000	10,999