



UNIVERSITY OF GUAM  
UNIBETSEDÁT GUÅHAN  
Board of Regents

Resolution No. 23-22

**RELATIVE TO APPROVING THE RE-APPORTIONED FY2024 STUDENT FINANCIAL ASSISTANCE PROGRAM (SFAP) BUDGET**

**WHEREAS**, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR) of UOG;

**WHEREAS**, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

**WHEREAS**, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on September 20, 2023 to address the Re-AppORTIONED FY2024 SFAP Budget;

**WHEREAS**, the Budget, Finance, and Audit (BFA) Committee reviewed the Re-AppORTIONED FY2024 SFAP Budget at its meeting on September 21, 2023;

**WHEREAS**, the Director, Financial Aid Office; Dean, Enrollment Management & Student Success; Interim Senior Vice President & Provost, Academic & Student Affairs; Vice President for Administration and Finance/Chief Business Officer; and UOG President have all certified that the Re-AppORTIONED FY2024 SFAP Budget as recommended at the respective BOR Committee meetings is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

**WHEREAS**, as a result of those meetings, the SASARHD Committee and the BFA Committee recommend to the BOR, approval of the enclosed Re-AppORTIONED FY2024 SFAP Budget.

**NOW, THEREFORE, BE IT RESOLVED**, that the BOR approves the Re-AppORTIONED FY2024 SFAP Budget as attached hereto.

Adopted this 28<sup>th</sup> day of September 2023.

Sandra H. McKeever, Chairperson

**ATTESTED:**

Anita Borja Enriquez, D.B.A., Executive Secretary

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

**FY2024 RE-APPORTIONED BUDGET**

	FY2023 Re-Appportioned Budget (Res. No. 22-21)	FY2024 Budget (Resolution No. 23-02)	FY2024 Re-Appportioned Budget (Res. No. 23-nn)
<b>A. REVENUE</b>			
Collections	\$ 200,000	\$ 200,000	\$ 200,000
SFAP Legislative Appropriation	\$ 3,565,285	\$ 4,500,000	\$ 3,565,285
First Generation Trust Fund	\$ 250,000	\$ 250,000	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 4,015,285</b>	<b>\$ 4,950,000</b>	<b>\$ 3,765,285</b>
<b>B. EXPENDITURES</b>			
<b><u>SFAP Awards</u></b>			
Merit Award	\$ 1,812,030	\$ 2,096,088	\$ 1,870,000
Health Professions Training Scholarship	\$ 225,000	\$ 450,000	\$ 300,000
J.U. Torres PROTECH Award	\$ 450,861	\$ 550,000	\$ 400,000
Pedro "DOC" Sanchez	\$ 150,000	\$ 225,000	\$ 125,000
Yamashita Teacher Corps	\$ 225,000	\$ 275,000	\$ 140,000
Access to Higher Ed Award (PL 31-237)	\$ 125,000	\$ 375,000	\$ 298,251
First Generation Trust Fund	\$ 250,000	\$ 250,000	\$ -
Multi-Year BOR Scholarship Programs	\$ 400,000	\$ 351,518	\$ 250,000
ROTC Program	\$ -	\$ -	\$ -
Graduate STEM Tuition Asst. Prog. (Beg. FA20	\$ -	\$ -	\$ -
Retention/Completion Scholarship	\$ -	\$ -	\$ -
Advance High School Placement	\$ -	\$ -	\$ -
Triton Athletics Scholarship	\$ -	\$ -	\$ -
Regent Scholar Program	\$ -	\$ -	\$ -
Marine Lab Scholarship	\$ -	\$ -	\$ -
<i>Sub-Total of SFAP Awards</i>	<b>\$ 3,637,891</b>	<b>\$ 4,572,606</b>	<b>\$ 3,383,251</b>
<b><u>Administrative Operations</u></b>			
<i>Sub-Total of Administrative Operations</i>	\$ 377,394	\$ 377,394	\$ 382,034
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,015,285</b>	<b>\$ 4,950,000</b>	<b>\$ 3,765,285</b>
<b>SURPLUS/DEFICIT SFAP AWARDS</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ -</b>
<b>LEGISLATIVE APPROPRIATION REQUEST</b>	<b>\$ 3,815,285</b>	<b>\$ 4,750,000</b>	<b>\$ 3,565,285</b>
<b>TOTAL APPROPRIATION</b>	<b>\$ 4,015,285</b>	<b>\$ 4,950,000</b>	<b>\$ 3,765,285</b>

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAM  
FY 2024 RE-APPORTIONED BUDGET**

**SFAP Continuing and New Obligations**

<b>PROGRAM</b>	<b>CONTINUING RECIPIENTS</b>	<b>NEW RECIPIENTS</b>	<b>COSTS (\$)</b>
Advance High School Placement*	0	0	\$ -
Merit Award	199	60	\$ 1,870,000.00
Health Professions Training	43	50	\$ 300,000.00
Professional/Technical Award	10	10	\$ 400,000.00
Pedro "DOC" Sanchez	10	25	\$ 125,000.00
Yamashita Teacher Corps	10	35	\$ 140,000.00
Access to Higher Ed. Award	20	50	\$ 298,251.00
First Generation Trust Fund	0	150	\$ -
<b>Sub-Total</b>	<b>292</b>	<b>380</b>	<b>\$ 3,133,251.00</b>

**Board of Regent Scholars Fund Continuing and New Obligations**

<b>PROGRAM</b>	<b>RECIPIENTS*</b>	<b>COSTS (\$)</b>
Regent Scholar Program	TBD	\$ -
ROTC Program	TBD	-
Graduate STEM Tuition Assistance	TBD	-
Triton Athletics Award	TBD	-
Marine Lab Scholarships	TBD	-
<b>Sub-Total</b>	<b>0</b>	<b>\$ -</b>

<b>TOTAL</b>	<b>RECIPIENTS*</b>	<b>COSTS (\$)</b>
AWARDS: SFAP	672	\$ 3,133,251.00
AWARDS: BOR Programs	0	\$ -
OPERATIONS	N/A	\$ 382,034.00
<b>TOTAL</b>	<b>672</b>	<b>\$ 3,515,285.00</b>

**NOTE:**

\*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAM**

**FY 2024 RE-APPORTIONED OPERATIONS BUDGET**

	FY 2023 Re- Apportioned Budget Res. 22- nn	FY 2024 Budget Res. 23-02	FY 2024 Re- Apportioned Budget Res. 23- nn
<b>CONTRACTUAL</b>			
Communication/Duplicating (53231)	\$ -	\$ -	\$ -
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	-	-	-
Xerox Copies/Fax Lease & Maintenance (53235)	-	-	-
Office Equipment & Maintenance			
Advertising (53236)	-	-	-
Professional Org. Memberships (53237)	-	-	-
Web Maintenance (53233)			
Training & Maintenance (53239)	-	-	-
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<b>SUB-TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SUPPLIES</b>			
Office Supplies/Materials (S54240)	\$ 1,500	\$ 1,500	\$ 1,500
<b>SUB-TOTAL</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>
<b>CAPITAL OUTLAY</b>			
Computers/HardDrive/Monitors/Printers (55250)	\$ 4,000	\$ 4,000	\$ 4,000
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	-	-	-
Scanner	-	-	-
<b>SUB-TOTAL</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>
<b>OVERTIME</b>			
Mileage			
<b>PERSONNEL (Includes - Salaries/Benefits)</b>			
Program Coordinator IV	\$94,808.00	\$97,652.00	\$97,652.00
Program Coordinator I (Vacant)	\$12,591.00	\$0.00	\$0.00
Program Coordinator II (Vacant)	\$51,000.00	\$60,000.00	\$60,000.00
Program Coordinator I	\$64,030.86	\$64,934.00	\$64,934.00
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant	\$0.00	\$0.00	\$0.00
Program Coordinator I (Bursar's Office)	\$60,198.76	\$62,005.00	\$62,005.00
Accounting Tech 1 (Bursar's Office)	\$48,678.87	\$50,139.00	\$50,139.00
Accounting Tech 1 (Bursar's Office)	\$40,586.79	\$41,804.00	\$41,804.00
<b>SUB-TOTAL</b>	<b>\$371,894.28</b>	<b>\$376,534.00</b>	<b>\$376,534.00</b>
<b>MISCELLANEOUS</b>			
Contingency	\$0.00	\$0.00	\$0.00
<b>SUB-TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GRAND-TOTAL</b>	<b>\$ 377,394</b>	<b>\$ 382,034</b>	<b>\$ 382,034</b>