



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN  
BOARD OF REGENTS

RESOLUTION NO. 15-04

**RELATIVE TO APPROVING THE FY2016 STUDENT  
FINANCIAL ASSISTANCE PROGRAM BUDGET**

**WHEREAS**, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR); and,

**WHEREAS**, the provisions of Title 17 of the Guam Code Annotated, Chapter 15A, governing the Student Financial Assistance Fund (SFAF), state that the SFAF shall be administered and granted by the BOR; and

**WHEREAS**, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee and the Budget, Finance, Investment and Audit (BFIA) Committee, met on February 10, 2015 to review the proposed FY2016 Student Financial Assistance Program (SFAP) Budget; and

**WHEREAS**, the Senior Vice President for Academic & Student Affairs, the Dean of Enrollment Management & Student Services, and the Director of the Financial Aid Office have all certified that the proposed FY2016 SFAP Budget is consistent with appropriate Public Laws and the BOR Rules and Regulations; and


**WHEREAS**, the administration, SASARHD Committee and BFIA Committee recommend to the BOR the FY2016 SFAP Budget for approval.

**NOW, THEREFORE, BE IT RESOLVED**, that the University of Guam FY2016 Student Financial Assistance Program budget is hereby approved for submission to *I Mina Trentai Tres Na Liheslaturan Guahan* pursuant to Guam law.

Adopted this 19<sup>th</sup> day of February 2015.

  
\_\_\_\_\_  
William Leon Guerrero, Chairperson

**ATTESTED:**

  
\_\_\_\_\_  
Dr. Robert A. Underwood, Executive Secretary