



UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
BOARD OF REGENTS

RESOLUTION NO. 15-33

**RELATIVE TO APPROVING REAPPORTIONED FY2016 GENERAL OPERATIONS
AND NON-APPROPRIATED FUND (NAF) BUDGETS**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the Western Association of Schools and Colleges (WASC); and

WHEREAS, the governance of UOG is vested in the Board of Regents (BOR) which is responsible for approving, adopting and submitting an annual budget to *I Liheslaturan Guahan*; and

WHEREAS, the University's general operations budget addresses government and University-generated funding for personnel, operational expenditures and special appropriations and non-appropriated fund (NAF) budgets address University-generated funding for operations of academic, student services and administrative departments in performance of departmental high priorities; and

WHEREAS, on February 19, 2015, the BOR approved Resolution No. 15-07, approving the FY 2016 general operations and special appropriations budgets for submittal to the Guam Legislature and Resolution No. 15-06, approving the FY 2016 NAF budgets; and

WHEREAS, the Government of Guam FY 2016 budget law, P.L. 33-66 was passed into law on September 10, 2015 identifying the FY 2016 level of appropriations and other monies for UOG's general operations, special appropriations, and SFAP; and

WHEREAS, the University's Rules, Regulations and Procedures Manual requires that after a budget bill becomes law, if the appropriated sum is different than requested, the President shall submit a proposal to the BOR on the reapportionment of UOG's allocation; and

WHEREAS, the University has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

WHEREAS, the University has demonstrated commitment to a stable, balanced budget in an atmosphere of declining resources related to the problems facing the economies of the island and the region; and

WHEREAS, the University has implemented initiatives that enhance, realign and reshape the institution, strengthening its commitment to student learning, academic quality, institutional efficiency and effectiveness, revenue growth, and cost savings; and

WHEREAS, based upon an assessment of the priority needs of the University and the recommendations of UPBAC and the administration, the President, the Physical Facilities Committee and the Budget, Finance, Investment and Audit Committee reviewed and recommends the attached reapportioned FY 2016 General Operations Budget including Special Appropriations Budgets, and the reapportioned FY 2016 NAF budgets.

NOW, THEREFORE BE IT RESOLVED, that the Board of Regents approves the University's reapportioned FY 2016 General Operations Budget and NAF budgets as attached hereto.

BE IT FURTHER RESOLVED, that the aforementioned budgets will be effective October 1, 2015.

Adopted this 17th day of September, 2015.



William D. Leon Guerrero, Chairperson

ATTESTED:



Dr. Robert Underwood, Executive Secretary