



**UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN  
BOARD OF REGENTS**

**RESOLUTION NO. 15-37**

**RELATIVE TO AUTHORIZING THE UNIVERSITY OF GUAM ADMINISTRATION  
TO ENTER INTO AN INVESTMENT ADVISORY SERVICES CONTRACT**

**WHEREAS**, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and

**WHEREAS**, the governance and well-being of the University is vested in the Board of Regents (BOR); and

**WHEREAS**, UOG's Investment Fund has a market value of \$19.8 million as of June 30, 2015; and

**WHEREAS**, the BOR and University administration, who are the investment stewards of UOG's Investment Fund, have a fiduciary responsibility as they manage investment decision-making; and

**WHEREAS**, the BOR and University administration have determined that University interests will be best served through the use of professional investment advisory services; and

**WHEREAS**, in August 2015, the UOG Investment Advisor, Morgan Stanley Smith Barney Consulting Group Institutional Services (Morgan Stanley), advised the Investment Committee that Morgan Stanley would no longer be providing services on Guam; and

**WHEREAS**, the Investment Committee recommended and the Board of Regents passed Resolution No. 15-30, authorizing the UOG Administration to finalize and issue a new Request For Proposals (RFP) in order to identify an Investment Advisor for the next three years; and

**WHEREAS**, the University issued an RFP, three proposals were received, an evaluation committee was formed consisting of Faculty, Administrators, and outside investment professionals to review the proposals; and

**WHEREAS**, the evaluation committee unanimously recommended Raymond James & Associates to provide Investment Advisory Services to UOG for the next three years; and

**WHEREAS**, the UOG President and the Investment Committee has concurred with the recommendation of the evaluation committee.

**NOW, THEREFORE, BE IT RESOLVED**, that the BOR hereby authorizes the UOG Administration to enter into a contract for Investment Advisory Services with Raymond James & Associates for a three year period.

Adopted this 19<sup>th</sup> day of November, 2015.



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William D. Leon Guerrero, Chairman

**ATTESTED:**



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Robert A. Underwood, Executive Secretary