



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN
BOARD OF REGENTS

RESOLUTION NO. 16-02

RELATIVE TO APPROVING THE PROPOSED FY2017 STUDENT FINANCIAL ASSISTANCE PROGRAM BUDGET

WHEREAS, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR); and,

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 15A, governing the Student Financial Assistance Fund (SFAF), state that the SFAF shall be administered and granted by the BOR; and

WHEREAS, the Budget, Finance, Investment and Audit (BFIA) and the Student Affairs, Scholarship, Alumni Relations and Honorary Degree (SASARHD) Committees reviewed the proposed FY2017 Student Financial Assistance Program (SFAP) budget at its joint meeting on February 12, 2016; and

WHEREAS, the Senior Vice President for Academic & Student Affairs, the Dean for Enrollment Management & Student Success, and the Director of the Financial Aid Office have all certified that the proposed FY2017 SFAP Budget is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

WHEREAS, the BFIA and SASARHD Committees, together with the administration, jointly recommend to the BOR the proposed FY2017 SFAP Budget for approval;

NOW, THEREFORE, BE IT RESOLVED, that the proposed University of Guam FY2017 Student Financial Assistance Program, as attached, is hereby approved for submission to the Legislature.

Adopted this 18th day of February 2016.

Antoinette D. Sanford, Chairperson

ATTESTED:

Dr. Robert A. Underwood, Executive Secretary