

UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
BOARD OF REGENTS

RESOLUTION NO. 16-03

RELATIVE TO APPROVING THE PROPOSED FY2017-2018
GENERAL OPERATIONS BUDGET

WHEREAS, the University of Guam (University) is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the Western Association of Schools and Colleges (WASC); and

WHEREAS, the governance of the University is vested in the Board of Regents (BOR) which is responsible for approving, adopting and submitting an annual budget to *I Liheslaturan Guahan*; and

WHEREAS, the University received recommendations on areas of resource needs from the University Planning and Budget Advisory Committee (UPBAC), which is composed of representation from the Faculty Senate, Academic Officers Council, Administrative Council, Faculty Union, Staff Council, and Student Government Association; and

WHEREAS, the University has demonstrated commitment to a stable, balanced budget in an atmosphere of declining resources related to the problems facing the economies of the island and the region; and

WHEREAS, the University has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission and Good to Great process; and

WHEREAS, the University has implemented initiatives that enhance, realign and reshape the institution, strengthening its commitment to student learning, academic quality, institutional efficiency and effectiveness, revenue growth, and cost savings; and

WHEREAS, the University has developed consolidated budgets for FY2017-2018 focused on academic program quality, operational needs, critical vacancies, strategic growth and initiatives, and priorities associated with institutional compliance and safety issues, revenue generation, continuous improvement, and program and business support; and

WHEREAS, the University presents its proposed FY2017-2018 budget request identifying funding required for a base that is sufficiently balanced within funding levels to sustain academic quality and student learning, including infrastructure support and continuing special appropriations (WERI, Hatchery, Soil Conservation); and

WHEREAS, for FY2017 the University requests an appropriation of \$31.0M for general operations; and

WHEREAS, based upon an assessment of the priority needs of the University and upon the recommendations of UPBAC and the administration, the President recommends to the BOR the proposed FY2017 General Operations Budget for approval and a preliminary FY2018 budget for planning purposes; and

WHEREAS, the Physical Facilities Committee reviewed and recommends the proposed capital outlay portion of the General Operations Budget, the BFIA Committee reviewed the proposed FY2017-2018 General Operations budget, and together with the President recommend to the Board

the attached FY17 General Operations Budget for approval and a preliminary FY18 budget for planning purposes; and

NOW, THEREFORE BE IT RESOLVED, that the proposed University of Guam FY2017 General Operations Budget (as attached) is hereby approved to be submitted to *I Mina'Trentai Tres Na Liheslaturan Guåhan* pursuant to public law; and

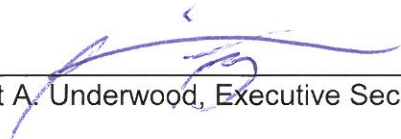
BE IT FURTHER RESOLVED, that in an effort to provide a basis for continuity of planning as consistent with best practices, the BOR further submits a preliminary FY2018 budget to *I Mina'Trentai Tres Na Liheslaturan Guåhan*.

Adopted this 18th day of February, 2016.



Antoinette D. Sanford, Chairperson

ATTESTED:



Dr. Robert A. Underwood, Executive Secretary