



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN
BOARD OF REGENTS

RESOLUTION NO. 16-06

**RELATIVE TO INCREASING THE THRESHOLD FOR CONSTRUCTION PURCHASES USING
THE RFQ METHOD FROM \$25,000 TO \$50,000**

WHEREAS, the University of Guam (University) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and

WHEREAS, the governance and well-being of the University is vested in the Board of Regents (BOR); and

WHEREAS, BOR has the authority to create and set administrative policies for the furtherance of the mission of the University; and

WHEREAS, the Government of Guam (GovGuam) has recently modified the Guam Administrative Rules and Regulations (GARR) to increase the threshold for construction purchases using the RFQ (Request For Quotations) method from \$25,000 to \$50,000; and

WHEREAS, the University has generally mirrored the RFQ thresholds set by the GovGuam, however, because the current threshold for construction purchases authorized by the BOR is \$25,000, the University has continued to follow the lower threshold; and

WHEREAS, the University desires to increase the construction RFQ threshold from \$25,000 to \$50,000, in line with the GARR.

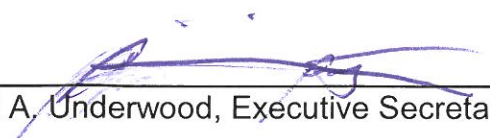
NOW, THEREFORE, BE IT RESOLVED, that the Board of Regents hereby authorizes the increase of the threshold for construction purchases so that purchases below \$50,000 may be obtained through the RFQ process by obtaining at least three written quotations for each small construction project.

Adopted this 18th day of February, 2016.



Antoinette D. Sanford, Chairperson

ATTESTED:



Robert A. Underwood, Executive Secretary