



UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
BOARD OF REGENTS

RESOLUTION NO. 16-30

**RELATIVE TO APPROVING REAPPORTIONED FY2017
NON-APPROPRIATED FUND (NAF) AND AUXILIARY BUDGETS**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the WASC Senior College and University Commission (WSCUC); and

WHEREAS, the governance of UOG is vested in the Board of Regents (BOR) which is responsible for approving budgets and plans, which together are primary controls to ensure effectiveness and financial well-being; and

WHEREAS, UOG's non-appropriated fund (NAF) budgets address UOG-generated funding for operations of academic, student services and administrative departments in performance of departmental high priorities; and Auxiliary Fund budgets address self-supporting or revenue generating activities that furnish goods or services to students, faculty and staff; and

WHEREAS, on February 18, 2016, the BOR approved Resolution No. 16-04, approving the FY 2017 NAF Budgets and Resolution No. 16-05, approving the FY 2017 Auxiliary Fund budgets; and

WHEREAS, UOG's Rules, Regulations and Procedures Manual requires that after a budget bill becomes law, if the appropriated sum is different than requested, the President shall submit a proposal to the BOR on the reapportionment of UOG's allocation; and

WHEREAS, UOG has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

WHEREAS, UOG has demonstrated a commitment to a stable, balanced budget in an atmosphere of declining resources related to the problems facing the economies of the island and the region; and

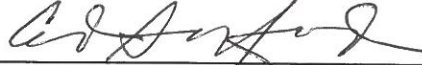
WHEREAS, UOG has implemented initiatives that enhance, realign and reshape the institution, strengthening its commitment to student learning, academic quality, institutional efficiency and effectiveness, revenue growth, and cost savings; and

WHEREAS, based upon an assessment of the priority needs of UOG and the recommendations of UPBAC and the administration; the President and the Budget, Finance, Investment and Audit Committee reviewed and recommend the attached reapportioned FY 2017 NAF and Auxiliary budgets.

NOW, THEREFORE BE IT RESOLVED, that the Board of Regents approves the University of Guam's reapportioned FY 2017 NAF and Auxiliary Fund Budgets as attached hereto.

BE IT FURTHER RESOLVED, that the aforementioned budgets will be effective October 1, 2016.

Adopted this 22nd day of September, 2016.



Antoinette D. Sanford, Chairperson

ATTESTED:



Dr. Robert A. Underwood, Executive Secretary