## UNIVERSITY OF GUAM UNIBETSEDAT GUAHAN BOARD OF REGENTS

## **RESOLUTION NO. 17-02**

## RELATIVE TO APPROVING THE PROPOSED FY2018 STUDENT FINANCIAL ASSISTANCE PROGRAM BUDGET

WHEREAS, the governance and control of the University of Guam (UOG) is vested in the UOG Board of Regents (BOR); and,

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 15A, governing the Student Financial Assistance Fund (Fund), state that the Fund shall be administered and granted by the BOR; and

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee reviewed the proposed FY2018 Student Financial Assistance Program (SFAP) budget at its meeting on February 8, 2017; and

WHEREAS, the Budget, Finance, Investments and Audit (BFIA) Committee also reviewed the SFAP budget at its meeting on February 10, 2017; and

WHEREAS, the Senior Vice President for Academic & Student Affairs, the Dean of Enrollment Management & Student Services, and the Director of the Financial Aid Office have all certified that the proposed FY2018 SFAP budget is consistent with appropriate Public Laws and the BOR-approved Rules and Regulations; and

**WHEREAS**, together with the administration, the SASARHD and BFIA Committees recommend the proposed FY2018 SFAP budget to the BOR for approval.

**NOW, THEREFORE, BE IT RESOLVED**, that the proposed FY2018 SFAP budget is hereby approved and shall be submitted to the 34<sup>th</sup> Guam Legislature as part of UOG's FY2018 budget request package.

Adopted this 16<sup>th</sup> day of February 2017.

Antoinette Sanford, Chairperson

ATTESTED:

Dr. Robert A. Underwood, Executive Secretary