



**UNIVERSITY OF GUAM
UNIBETSEDÂT GUAHAN
BOARD OF REGENTS**

RESOLUTION NO. 17-03

**RELATIVE TO APPROVING THE FY2018-2019 GENERAL
OPERATIONS BUDGETS**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission (WSCUC) serving the post-secondary needs of the people of Guam and the region; and

WHEREAS, the governance of UOG is vested in the Board of Regents (BOR), which is responsible for approving, adopting and submitting an annual budget to *I Liheslaturan Guahan*; and

WHEREAS, UOG received recommendations on areas of resource needs from the University Planning and Budget Advisory Committee (UPBAC) with representation from the Faculty Senate, Deans Council, Administrative Council, Faculty Union, Staff Council, and Student Government Association; and

WHEREAS, UOG has demonstrated commitment to a stable, balanced budget in an atmosphere of declining resources related to the problems facing the economies of the island and the region; and

WHEREAS, UOG has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

WHEREAS, UOG has implemented initiatives that enhance, realign and reshape the institution, strengthening its commitment to student learning, academic quality, institutional efficiency and effectiveness, revenue growth, and cost savings; and

WHEREAS, UOG has developed consolidated budgets for FY2018-2019 focused on academic program quality, operational needs, critical vacancies, strategic growth and initiatives, and priorities associated with institutional compliance and safety issues, revenue generation, continuous improvement, and program and business support; and

WHEREAS, UOG presents its FY2018-2019 budget requests identifying funding required for a base that is sufficiently balanced within funding levels to sustain academic quality and student learning including infrastructure support and continuing special appropriations (WERI, Hatchery, Soil Conservation); and

WHEREAS, for FY2018, UOG requests an appropriation of \$33.8M for general operations, which includes a request of \$2.1M for deferred capital outlay projects; and

WHEREAS, based upon an assessment of UOG's priority needs and the recommendations of UPBAC and the administration, the President approved the attached

FY2018 General Operations Budget and a preliminary FY2019 budget for consideration by the appropriate BOR Committees; and

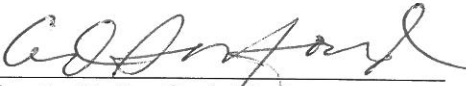
WHEREAS, at their respective February 2017 meetings, the Budget, Finance, Investments and Audit Committee reviewed the budgets and the Physical Facilities Committee reviewed the capital outlay budget; and

WHEREAS, the Committees and the President recommend to the BOR the attached FY2018 General Operations Budget for approval and a preliminary FY2019 budget for planning purposes.

NOW, THEREFORE BE IT RESOLVED, that the UOG FY2018 General Operations Budget (as attached) is hereby approved to be submitted to *I Mina'Trentai Kuattro Na Liheslaturan Guåhan* pursuant to law.

BE IT FURTHER RESOLVED, that in an effort to provide a basis for continuity of planning as consistent with best practices, the BOR further submits a preliminary FY2019 budget to *I Mina'Trentai Kuattro Na Liheslaturan Guåhan*.

Adopted this 16th day of February, 2017.



Antoinette D. Sanford, Chairperson

ATTESTED:



Dr. Robert A. Underwood, Executive Secretary