

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending August 31, 2020

Cash Basis (Unaudited)
8/31/2020

A- OPERATING REVENUES

Student tuition and fees, net	26,087,957
Scholarships Discount and Allowances	(10,172,251)
Federal Grants/contracts	28,365,491
Gov Guam grants & contracts	1,756,275
Non govt. grants & contracts	1,300,676
Sales & Services of education dept.	334,918
Auxilliary enterprises	1,241,799
Other Revenues	6,339,253
Total operating revenues	55,254,118

B- OPERATING EXPENSES

Educational and general:	
Instruction	18,503,671
Research	12,984,267
Public Service	9,121,861
Academic Support	9,764,866
Student services (net of allowance)	5,817,917
Institutional support	8,076,220
Operations and maintenance plant	5,484,844
Depreciation	3,737,400
Scholarships and fellowships	8,305,368
Auxilliary enterprises	1,852,687
-Bookstore	723,331
-Housing	688,126
-English Language Institute	158,811
-Other auxilliary service	282,419
Total operating expenses	83,649,101
Operating income (loss)	(28,394,984)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	30,892,816
Investments income (net of expenses)	2,006,173
Interest on capital assets- debts related	(730,505)
Contribution from Endowment	(49,536)
Net non operating revenues	32,118,948
Income (Loss) before other revenues/expenses	3,723,964

D- OTHERS

Expended for plant facilities, net	(1,015,879)
Total other revenues/expenses	(1,015,879)
Change in net position	2,708,085

E- NET POSITION

Net Position beginning (Audited)	(100,314,900)
Net Position ending YTD FY 2020	(97,606,815)

Note 1:

\$2.7M INCREASE in net position using CASH BASIS;
\$2.7M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$35K in arrears for FY 2020 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,661,845	25,531,416	25,493,546	37,870
Capital Improvement Fund- Debt Service	500,000	457,694	458,333	(639)
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	5,366,328	4,939,162	4,940,937	(1,775)
Total Appropriations	33,528,173	30,928,272	30,892,816	35,456

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of August 31, 2020

FY 2020 (Cash Basis)

Non-Operating Revenue

FY2020 GovGuam Appropriations	916,666.00
Interest Income	33,672.27
Total Non-Operating Revenue	950,338.27

Expenditures

Contractual	817,404.37
Administrative Fee (Carryover)*	667,923.21
Administrative Fee (Current)*	45,833.30
Total Expenditures	(1,531,160.88)

Change in Net Position (580,822.61)

Beginning Net Position 3,659,252.62

Less: Prior Year Interest Adjustments (55,490.51)

Less: Encumbrances (2,787,090.96)

Ending Net Position 235,848.54



Prepared by: Merlita M. Azicate

Reviewed by: Frances Danieli, Interim Comptroller

*Note: Prior Year Administrative Fees were not separated by the University when reporting the Financial Statements. However, it was determined that separating the Contracts and the Administrative Fee would clearly depict amounts available to award for Contracts and amounts available for the University to Administer the Guam Cancer Trust Funds.

STATEMENT OF NET POSITION

Guam Cancer Trust Fund (GCTF)

As of August 31, 2020

ASSETS:

Cash in Bank:	3,022,939.50
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	<u>3,022,939.50</u>

LIABILITIES AND NET POSITION:

Net Position, End	
Allocated	2,787,090.96
Unallocated	235,848.54
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	<u>3,022,939.50</u>