



ADMINISTRATION & FINANCE
Business Office

January 30, 2023

Honorable Therese M. Terlaje
37th Guam Legislature
163 Chalan Santo Papa
Hagatna, Guam 96910

Dear Speaker Therese M. Terlaje:

In compliance with the Legislative reporting requirements per P.L. 36-107, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for December 2022.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Abigail R. P. Martin, Comptroller, at 735-2942.

For the University of Guam,

Abigail R. P. Martin
Comptroller

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending December 2022

Cash Basis (Unaudited)
12/31/2022

A- OPERATING REVENUES

Student tuition and fees, net	12,726,318
Scholarships Discount and Allowances	(4,195,584)
Federal Grants/contracts	11,906,318
Gov Guam grants & contracts	893,353
Non govt. grants & contracts	481,440
Sales & Services of education dept.	83,191
Auxilliary enterprises	164,683
Other Revenues	2,343,612
Total operating revenues	24,403,331

B- OPERATING EXPENSES

Educational and general:	
Instruction	5,722,278
Research	5,176,944
Public Service	3,890,850
Academic Support	2,672,569
Student services (net of allowance)	1,171,131
Institutional support	3,123,284
Operations and maintenance plant	2,168,882
Depreciation	1,272,563
Scholarships and fellowships	2,373,669
Health Care Recovery	0
Auxilliary enterprises	431,991
-Bookstore	171,387
-Housing	159,131
-English Language Institute	34,539
-Other auxilliary service	66,934
Total operating expenses	28,004,161

Operating income (loss) (3,600,830)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	7,649,945
Investments gain/(loss) (net of expenses)	1,573,410
Interest on capital assets- debts related	(110,232)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
Net non operating revenues	9,113,123

Income (Loss) before other revenues/expenses 5,512,293

D- OTHERS

Expended for plant facilities, net	(812,105)
Loss on fixed asset disposal	0
Total other revenues/expenses	(812,105)

Change in net position 4,700,188

E- NET POSITION

Net Position beginning (Unaudited)	(94,332,042)
Net Position ending YTD FY 2023	(89,631,854)

Note 1:

\$4.7M INCREASE in net position using CASH BASIS;
GOVGUAM is \$607K in arrears for FY 2023 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 36-107	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	24,789,185	6,197,295	6,197,295	-
Capital Improvement Fund- Debt Service	500,000	125,001	17,999	107,002
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,238,642	1,809,656	1,309,656	500,000
Total Appropriations	32,527,827	8,131,952	7,524,950	607,002

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

December 31, 2022

FY 2023 (Cash Basis)**Non-Operating Revenue**

FY2023 GovGuam Appropriations	250,000.00
Interest Income/Early Withdrawal Penalty	5,829.08
Total Non-Operating Revenue	255,829.08

Less Expenditures

Salary / Benefits	24,335.53
Travel	
Contractual	610,232.71
Lease Veh/Equip/Bldg	-
Advertising/Printing/Duplicating	-
Other Services	-
Supplies	-
Fuel	-
Equipment	-
Miscellaneous	12,500.00

Total Expenditures 647,068.24

Net Income (Loss) (391,239.16)

Beginning Net Position 2,399,685.11

Less: Prior Year Interest Adjustments

Ending Net Position 2,008,445.95

Less: Encumbrances 3,815,577.49

Ending Net Position (1,807,131.54)

Balance Sheet
Guam Cancer Trust Fund (GCTF)
December 31, 2022

ASSETS:

Cash in Bank	2,008,445.95
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	2,008,445.95
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LIABILITIES AND NET POSITION:

Net Position, End	
Allocated	3,815,577.49
Unallocated	(1,807,131.54)
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	2,008,445.95
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INTERIM UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenue, Expenses, and Changes in Net Position

College of Natural and Applied Sciences

Aquaculture Development and Training Center

GL No. 61-30-200004-R-5

For the Quarter Ending December 31, 2022 (FY2023)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	\$ 25,308
Total Operating Revenue	<u>\$ 25,308</u>
Operating Expenses	
Salaries	5,542
Benefits	2,515
Travel	-
Contractual	82
Advertising	-
Supplies	-
Equipment	4,554
Utilities	-
Capital Outlay	-
Miscellaneous	2,742
Total Operating Expenses	<u>\$ 15,435</u>
Change in Net Position	\$ 9,873
Net Position	
Net Position - Beginning	\$ 195,470
Net Position - Ending	<u>\$ 205,344</u>

INTERIM UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenue, Expenses, and Changes in Net Position
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
GL No. 10-30-430002-R5
For the Period Ending December 31, 2022 (FY2023)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	\$ 99,736
Total Operating Revenue	<u>\$ 99,736</u>
Operating Expenses	
Salaries	\$ 3,372
Benefits	29,087
Travel	-
Contractual	85
Advertising/Subscription	-
Supplies	9,974
Equipment	-
Utilities	-
Capital Outlay	-
Misc-F&A Allocation	-
Miscellaneous	-
Total Operating Expenses	<u>\$ 42,517</u>
Change in Net Position	\$ 57,219
Net Position	
Net Position - Beginning	<u>\$ 262,111</u>
Net Position - Ending	<u>\$ 319,330</u>

INTERIM UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenue, Expenses, and Changes in Net Position
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Quarter Ending December 31, 2022 (FY2023)

	Cash Basis
Operating Revenue	
GovGuam Appropriations	\$ 41,184
Total Operating Revenue	<u>\$ 41,184</u>
Operating Expenses	
Salaries	\$ -
Benefits	-
Travel	-
Contractual	(41,184.00)
Advertising/Subscription	-
Supplies	-
Equipment	-
Utilities	-
Capital Outlay	-
Miscellaneous	-
Total Operating Expenses	<u>\$ (41,184)</u>
Change in Net Position	\$ 82,368
Net Position	
Net Position - Beginning	\$ (209,929)
Net Position - Ending	<u>\$ (127,561)</u>