

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending February 2024

Cash Basis (Unaudited)
2/29/2024

A- OPERATING REVENUES

Student tuition and fees, net	14,259,762
Scholarships Discount and Allowances	(5,744,560)
Federal Grants/contracts	17,671,003
Gov Guam grants & contracts	1,178,467
Non govt. grants & contracts	757,788
Sales & Services of education dept.	247,438
Auxiliary enterprises	825,518
Other Revenues	3,302,747
Total operating revenues	32,498,163

B- OPERATING EXPENSES

Educational and general:	
Instruction	9,911,532
Research	9,712,046
Public Service	7,239,723
Academic Support	4,642,149
Student services (net of allowance)	1,995,890
Institutional support	4,685,058
Operations and maintenance plant	3,705,908
Depreciation	1,952,299
Scholarships and fellowships	2,571,813
Health Care Recovery	0
Auxilliary enterprises	883,659
-Bookstore	212,801
-Housing	288,023
-English Language Institute	43,175
-Other auxilliary service	339,660
Total operating expenses	47,300,077
Operating income (loss)	(14,801,914)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	17,694,720
Investments gain/(loss) (net of expenses)	3,854,114
Interest on capital assets- debts related	(176,933)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
Net non operating revenues	21,371,901
Income (Loss) before other revenues/expenses	6,569,987

D- OTHERS

Expended for plant facilities, net	(3,069,203)
Loss on fixed asset disposal	0
Total other revenues/expenses	(3,069,203)
Change in net position	3,500,784

E- NET POSITION

Net Position beginning (Unaudited)	(100,828,690)
Net Position ending YTD FY 2024	(97,327,906)

Note 1:

\$3.5M INCREASE in net position using CASH BASIS;
GOVGUAM is \$708K in arrears for FY 2024 allotment.

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Breakdown of General Operations Appropriation Request:	<u>Appropriation PL 37-42</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations (from General Fund)	27,551,457	11,126,556	11,126,556	-
Faculty Salary Adjustment	3,600,367	3,600,367	3,600,367	-
Capital Improvement Fund- Debt Service	500,000	208,335	-	208,335
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,383,766	3,424,172	2,924,172	500,000
Total Appropriations	40,035,590	18,359,430	17,651,095	708,335

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

February 29, 2024

FY 2024 (Cash Basis)

Non-Operating Revenue

FY2024 GovGuam Appropriations Received to Date	750,000.00
Interest Income	14,487.83
Total Non-Operating Revenue	764,487.83

Less Expenditures

Salary / Benefits	2,309.14
Travel	-
Contractual	830,863.38
Lease Veh/Equip/Bldg	-
Advertising/Printing/Duplicating	-
Other Services	-
Supplies	-
Fuel	-
Equipment	-
Miscellaneous	37,500.00

Total Expenditures	870,672.52
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Net Income (Loss)	(106,184.69)
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Beginning Net Position	1,657,160.98
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Less: Prior Year Interest Adjustments

Ending Net Position	1,550,976.29
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Less: Encumbrances	2,984,093.16
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2/29/2024	(1,433,116.87)
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Balance Sheet
Guam Cancer Trust Fund (GCTF)
2/29/2024

ASSETS:

Cash in Bank	1,550,976.29
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	1,550,976.29
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LIABILITIES AND NET POSITION:

Net Position, End	
Allocated	2,984,093.16
Unallocated	(1,433,116.87)
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	1,550,976.29
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