

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending July 31, 2020

Cash Basis (Unaudited)  
7/31/2020

A- OPERATING REVENUES

Student tuition and fees, net	23,891,220
Scholarships Discount and Allowances	(9,901,573)
Federal Grants/contracts	28,325,709
Gov Guam grants & contracts	1,756,275
Non govt. grants & contracts	1,300,676
Sales & Services of education dept.	289,311
Auxilliary enterprises	1,112,499
Other Revenues	5,240,979
<b>Total operating revenues</b>	<b>52,015,096</b>

B- OPERATING EXPENSES

Educational and general:	
Instruction	16,900,252
Research	11,318,825
Public Service	7,247,769
Academic Support	8,782,469
Student services (net of allowance)	5,481,531
Institutional support	7,278,898
Operations and maintenance plant	4,932,074
Depreciation	3,397,637
Scholarships and fellowships	8,140,611
Auxilliary enterprises	1,548,444
-Bookstore	554,587
-Housing	595,485
-English Language Institute	136,151
-Other auxilliary service	262,221
<b>Total operating expenses</b>	<b>75,028,509</b>
<b>Operating income (loss)</b>	<b>(23,013,414)</b>

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	28,168,147
Investments income (net of expenses)	1,120,321
Interest on capital assets- debts related	(730,505)
Contribution from Endowment	(49,536)
<b>Net non operating revenues</b>	<b>28,508,427</b>
<b>Income (Loss) before other revenues/expenses</b>	<b>5,495,013</b>

D- OTHERS

Expended for plant facilities, net	(956,128)
<b>Total other revenues/expenses</b>	<b>(956,128)</b>
<b>Change in net position</b>	<b>4,538,885</b>

E- NET POSITION

Net Position beginning (Audited)	(100,314,900)
Net Position ending YTD FY 2020	(95,776,015)

Note 1:

\$4.5M INCREASE in net position using CASH BASIS;  
\$4.7M INCREASE in net position using ACCRUAL BASIS;  
GOVGUAM is \$163K in arrears for FY 2020 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
General Operations ( from General Fund)	27,661,845	23,403,580	23,365,710	37,870
Capital Improvement Fund- Debt Service	500,000	415,387	369,235	46,153
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	5,366,328	4,511,950	4,433,202	78,748
Total Appropriations	33,528,173	28,330,917	28,168,147	162,770

**UNAUDITED**

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

As of July 31, 2020

**FY 2020 (Cash Basis)****Non-Operating Revenue**

FY2020 GovGuam Appropriations	833,333.00
Interest Income	29,704.61
Total Non-Operating Revenue	<u>863,037.61</u>

**Expenditures**

Salary / Benefits	62,964.30
Travel	0.00
Contractual	519,515.19
Lease Veh/Equip/Bldg	518.23
Advertising/Printing/Duplicating	5,810.00
Subscription/Dues/Membership	0.00
Supplies	1,351.48
Fuel	0.00
Equipment	4,301.96
Fiscal Manager	0.00
Total Expenditures	<u>-594,461.16</u>

**Net Income (Loss)** 268,576.45

**Beginning Net Position** 3,659,252.62

Less: Prior Year Interest Adjustments -55,490.51

**Ending Net Position** 3,872,338.56

Less: Encumbrances -3,089,597.36

Ending Net Position 782,741.20

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**Balance Sheet**  
**Guam Cancer Trust Fund (GCTF)**  
**As of July 31, 2020**

**ASSETS:**

Cash in Bank:		\$	3,872,338.56
GCTF: Community 1st FCU investments -Acct# 142554-1	693,687.56		
GCTF: Community 1st FCU investments -Acct# 142554-22	2,480,000.00		
GCTF: Community 1st FCU investments -Acct# 142554-24	698,651.00		
	<u>3,872,338.56</u>		<u>3,872,338.56</u>

**LIABILITIES AND FUND BALANCE:**

Fund balance, End			
Allocated			3,089,597.36
Unallocated		\$	782,741.20
			<u>3,872,338.56</u>