

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2023

Cash Basis (Unaudited)
7/31/2023

A- OPERATING REVENUES

Student tuition and fees, net	23,367,037
Scholarships Discount and Allowances	(8,430,289)
Federal Grants/contracts	35,679,844
Gov Guam grants & contracts	2,960,324
Non govt. grants & contracts	1,582,881
Sales & Services of education dept.	450,602
Auxilliary enterprises	950,198
Other Revenues	9,984,635
Total operating revenues	66,545,233

B- OPERATING EXPENSES

Educational and general:	
Instruction	17,057,491
Research	19,839,951
Public Service	14,394,931
Academic Support	9,455,302
Student services (net of allowance)	3,927,997
Institutional support	10,461,722
Operations and maintenance plant	7,437,955
Depreciation	4,261,958
Scholarships and fellowships	5,652,810
Health Care Recovery	0
Auxilliary enterprises	1,726,513
-Bookstore	539,787
-Housing	726,697
-English Language Institute	114,190
-Other auxilliary service	345,839
Total operating expenses	94,216,630
Operating income (loss)	(27,671,397)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	27,620,989
Investments gain/(loss) (net of expenses)	3,003,703
Interest on capital assets- debts related	(363,460)
Contribution from Endowment	0
Debt service- DOA bond (P.L. 22-19) **	0
Net non operating revenues	30,261,232
Income (Loss) before other revenues/expenses	2,589,905

D- OTHERS

Expended for plant facilities, net	(4,117,757)
Loss on fixed asset disposal	0
Total other revenues/expenses	(4,117,757)
Change in net position	(1,527,852)

E- NET POSITION

Net Position beginning (Unaudited)	(94,332,034)
Net Position ending YTD FY 2023	(95,859,886)

Note 1:

\$1.5M DECREASE in net position using CASH BASIS;
GOVGUAM is \$723K in arrears for FY 2023 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 36-107	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	24,789,185	20,498,745	20,498,745	-
Capital Improvement Fund- Debt Service	500,000	416,670	361,114	55,556
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,238,642	6,005,016	5,337,556	667,460
Total Appropriations	32,527,827	26,920,431	26,197,415	723,016

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

July 31, 2023

FY 2023 (Cash Basis)

Non-Operating Revenue

FY2023 GovGuam Appropriations Received to Date	1,832,540.00
Interest Income	14,473.53
Total Non-Operating Revenue	<u>1,847,013.53</u>

Less Expenditures

Salary / Benefits	93,794.30
Travel	
Contractual	2,043,656.68
Lease Veh/Equip/Bldg	-
Advertising/Printing/Duplicating	-
Other Services	-
Supplies	-
Fuel	-
Equipment	-
Miscellaneous	51,627.00

Total Expenditures 2,189,077.98

Net Income (Loss) (342,064.45)

Beginning Net Position 2,399,685.11

Less: Prior Year Interest Adjustments

Ending Net Position 2,057,620.66

Less: Encumbrances 2,719,456.86

7/31/2023 Ending Net Position (661,836.20)

Balance Sheet
Guam Cancer Trust Fund (GCTF)
July 31, 2023

ASSETS:

Cash in Bank	2,057,620.66
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	2,057,620.66
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LIABILITIES AND NET POSITION:

Net Position, End	
Allocated	2,719,456.86
Unallocated	(661,836.20)
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	2,057,620.66
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