

UOG monthly financial statements for July 2018

Reginald Diaz

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To: speaker@senatorbjcruz.com <speaker@senatorbjcruz.com>;

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📎 1 attachments (56 KB)

July 2018 - Legislature.pdf;

Hafa adai Speaker Benjamin J.F. Cruz,

Please find attached, UOG monthly financial reports for July 2018 for your reference.

Reports can also be found on our website: <https://www.uog.edu/administration/administration-finance/financial-reports>

BIBA UOG!

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Accountant II

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"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

August 28, 2018

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for July 2018.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2018

Cash Basis (Unaudited)
7/31/2018

A- OPERATING REVENUES

| | |
|--------------------------------------|--------------------------|
| Student tuition and fees, net | 20,370,188 |
| Scholarships Discount and Allowances | (10,556,260) |
| Federal Grants/contracts | 26,331,016 |
| Gov Guam grants & contracts | 998,470 |
| Non govt. grants & contracts | 888,780 |
| Sales & Services of education dept. | 514,522 |
| Auxilliary enterprises | 1,082,784 |
| Other Revenues | 5,240,187 |
| Total operating revenues | <u>44,869,686</u> |

B- OPERATING EXPENSES

| | |
|-------------------------------------|--------------------------|
| Educational and general: | |
| Instruction | 16,398,684 |
| Research | 10,795,280 |
| Public Service | 7,838,189 |
| Academic Support | 8,298,567 |
| Student services (net of allowance) | 2,761,900 |
| Institutional support | 7,533,982 |
| Operations and maintenance plant | 6,007,895 |
| Depreciation | 2,910,393 |
| Scholarships and fellowships | 8,537,977 |
| Auxilliary enterprises | 2,141,975 |
| Bookstore | 934,392 |
| Housing | 723,522 |
| English Language Institute | 155,031 |
| Other auxilliary service | 329,030 |
| Total operating expenses | <u>73,224,842</u> |

Operating Income (loss) (28,355,156)

C- NON-OPERATING REVENUES (EXPENSES)

| | |
|---|--------------------------|
| GovGuam appropriations | 20,356,328 |
| Investments income (net of expenses) | 1,611,732 |
| Interest on capital assets- debts related | (625,050) |
| Debt service- DOA bond (P.L. 22-19) ** | (1,689,823) |
| Net non operating revenues | <u>19,662,271</u> |

Change in net position (8,295,330)

D- NET POSITION

| | |
|------------------------------------|-------------------|
| Net Position beginning (Unaudited) | <u>22,113,672</u> |
| Net Position ending YTD FY 2018 | <u>13,818,342</u> |

Note 1:

\$8.3M DECREASE in net position using CASH BASIS;
 \$1.0M INCREASE in net position using ACCRUAL BASIS;
 GOVGUAM is \$9.3M in arrears for FY 2018 allotment.

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2018

| | <u>Adjusted</u> <u>Appropriation</u> | <u>Requested</u> | <u>Received Pd.</u> | <u>Balance</u> <u>Due</u> |
|--|---|-------------------|---------------------|------------------------------|
| Breakdown of General Operations Appropriation Request: | | | | |
| General Operations (from General Fund) | 27,877,201 | 23,708,205 | 16,292,627 | 7,415,579 |
| Capital Improvement Fund- Debt Service | 500,000 | 500,000 | - | 500,000 |
| Special Appropriations (excludes CIP, KPRG & Guampedia & Soil) | 6,497,205 | 5,473,003 | 4,063,702 | 1,409,301 |
| Total Appropriations | 34,874,406 | 29,681,208 | 20,356,329 | 9,324,879 |

** Nine (9) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month