

UOG monthly financial statement for October 2018

Reginald Diaz

Fri 11/30/2018 3:27 PM

To: speaker@guamlegislature.org <speaker@guamlegislature.org>;

Cc: MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floressec@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>; ROSALIA ABONALES <rabonal@triton.uog.edu>;

📎 1 attachments (42 KB)

October 2018 - Legislature.pdf;

Hafa adai Honorable Therese M. Terlaje,

Please find the attached, UOG monthly financial reports for October 2018 for your reference.

These reports can also be found on the UOG website: <https://www.uog.edu/administration/administration-finance/financial-reports>

BIBA UOG!

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

****Privileged and Confidential.** This e-mail, and any attachments thereto, is intended only for use by the addressee(s) named herein and may contain legally privileged or confidential information. If you have received this e-mail in error, please notify me immediately by a return e-mail and delete this e-mail. You are hereby notified that any dissemination, distribution or copying of this e-mail and/or any attachments thereto, is strictly prohibited unless so authorized.

UOG is a Tobacco-Free Campus and is an equal employment opportunity provider and employer. If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.



ADMINISTRATION & FINANCE
Business Office

November 30, 2018

Honorable Therese M. Terlaje
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910


Dear Speaker Therese M. Terlaje:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for October 2018.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

UOG monthly financial statements for October 2018

Reginald Diaz

Fri 11/30/2018 3:24 PM

To: elaine.gogue@guam.gov <elaine.gogue@guam.gov>;

Cc: tricia.muna@guam.gov <tricia.muna@guam.gov>; eric.palacios@guam.gov <eric.palacios@guam.gov>; MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>; ROSALIA ABONALES <rabonal@triton.uog.edu>;

📎 1 attachments (44 KB)

October 2018 - Governor.pdf;

Hafa adai Governor Calvo,

Please find the attached, UOG monthly financial reports for October 2018 for your reference.

These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

BIBA UOG!

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

****Privileged and Confidential.** This e-mail, and any attachments thereto, is intended only for use by the addressee(s) named herein and may contain legally privileged or confidential information. If you have received this e-mail in error, please notify me immediately by a return e-mail and delete this e-mail. You are hereby notified that any dissemination, distribution or copying of this e-mail and/or any attachments thereto, is strictly prohibited unless so authorized.

UOG is a Tobacco-Free Campus and is an equal employment opportunity provider and employer. If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.



ADMINISTRATION & FINANCE
Business Office

November 30, 2018

Honorable Eddie B. Calvo
Governor of Guam
513 West Marine Corps Drive
Ricardo J Bordallo Governor's Complex
Hagatna, Guam 96910

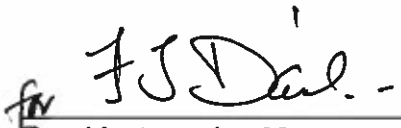
Dear Governor Calvo:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for October 2018.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Asuncion-Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,



Zenaida Asuncion-Nace
Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending October 2018

	Cash Basis (Unaudited) 10/31/2018
A- OPERATING REVENUES	
Student tuition and fees, net	2,767,769
Scholarships Discount and Allowances	(827,417)
Federal Grants/contracts	2,295,176
Gov Guam grants & contracts	0
Non govt. grants & contracts	386,065
Sales & Services of education dept.	20,408
Auxiliary enterprises	29,376
Other Revenues	323,494
Total operating revenues	<u>4,994,871</u>
B- OPERATING EXPENSES	
Educational and general:	
Instruction	1,734,566
Research	826,111
Public Service	544,875
Academic Support	782,661
Student services (net of allowance)	320,609
Institutional support	1,092,739
Operations and maintenance plant	532,500
Depreciation	301,450
Scholarships and fellowships	701,185
Auxiliary enterprises	88,089
Bookstore	20,788
Housing	34,625
English Language Institute	13,220
Other auxiliary service	19,456
Total operating expenses	<u>6,924,785</u>
Operating income (loss)	(1,929,914)
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	2,205,681
Investments income (net of expenses)	1,531,357
Interest on capital assets- debts related	(62,505)
Debt service- DOA bond (P.L. 22-19) **	168,982
Net non operating revenues	<u>3,843,515</u>
Change in net position	1,913,601
D- NET POSITION	
Net Position beginning (Unaudited)	<u>20,711,213</u>
Net Position ending YTD FY 2019	<u>22,624,814</u>

Note 1:

\$1.9M INCREASE in net position using CASH BASIS;
 \$2.9M INCREASE in net position using ACCRUAL BASIS;
 GOVGUAM is \$1.0M in arrears for FY 2019 allotment.

	Appropriation PL 34-116	Requested	Received Pd.	Balance Due
Breakdown of General Operations Appropriation Request:				
General Operations (from General Fund)	26,534,783	2,288,055	1,942,222	345,832
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	4,584,991	382,083	263,458	118,625
Total Appropriations	<u>31,619,774</u>	<u>3,170,137</u>	<u>2,205,680</u>	<u>964,457</u>
Less: PMP Bond Payment				

** One (1) month accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month