

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending May 31, 2020

Cash Basis (Unaudited)
5/31/2020

A- OPERATING REVENUES

Student tuition and fees, net	21,122,620
Scholarships Discount and Allowances	(9,822,586)
Federal Grants/contracts	18,847,480
Gov Guam grants & contracts	1,337,641
Non govt. grants & contracts	872,212
Sales & Services of education dept.	232,662
Auxilliary enterprises	872,410
Other Revenues	4,182,220
Total operating revenues	37,644,659

B- OPERATING EXPENSES

Educational and general:	
Instruction	14,371,299
Research	8,582,956
Public Service	5,593,891
Academic Support	7,266,307
Student services (net of allowance)	4,955,243
Institutional support	5,344,567
Operations and maintenance plant	4,033,168
Depreciation	2,718,109
Scholarships and fellowships	7,931,844
Auxilliary enterprises	1,205,769
-Bookstore	475,343
-Housing	405,922
-English Language Institute	113,949
-Other auxilliary service	210,555
Total operating expenses	62,003,153
Operating income (loss)	(24,358,494)

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	21,894,476
Investments income (net of expenses)	(467,178)
Interest on capital assets- debts related	(605,495)
Contribution from Endowment	2,415
Net non operating revenues	20,824,218
Income (Loss) before other revenues/expenses	(3,534,276)

D- OTHERS

Expended for plant facilities, net	(677,418)
Total other revenues/expenses	(677,418)
Change in net position	(4,211,694)

E- NET POSITION

Net Position beginning (Audited)	(100,314,900)
Net Position ending YTD FY 2020	(104,526,594)

Note 1:

\$4.2M DECREASE in net position using CASH BASIS;
\$4.0M DECREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$255K in arrears for FY 2020 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 34-116 (Less covid- 19 adj)	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	27,661,845	18,254,317	18,046,120	208,197
Capital Improvement Fund- Debt Service	500,000	330,773	330,771	3
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	5,350,086	3,564,749	3,517,585	47,164
Total Appropriations	33,511,931	22,149,839	21,894,476	255,363

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

May 31, 2021

FY 2021 (Cash Basis)**Non-Operating Revenue**

FY2021 GovGuam Appropriations	666,664.00
Interest Income	23,748.41
Total Non-Operating Revenue	<u>690,412.41</u>

Less Expenditures

Salary / Benefits	(16,755.54)
Travel	0.00
Contractual	(1,253,767.60)
Lease Veh/Equip/Bldg	0.00
Advertising/Printing/Duplicating	0.00
Other Services	(9,390.64)
Supplies	0.00
Fuel	0.00
Equipment	0.00
Miscellaneous	(33,333.20)

Total Expenditures (1,313,246.98)

Net Income (Loss) (622,834.57)

Beginning Net Position 3,102,249.78

Less: Prior Year Interest Adjustments

Ending Net Position 2,479,415.21

Less: Encumbrances

(2,348,948.95)

Ending Net Position

130,466.26

Balance Sheet
Guam Cancer Trust Fund (GCTF)
May 31, 2021

ASSETS:

Cash in Bank	\$	2,479,415.21
		<u>2,479,415.21</u>

LIABILITIES AND NET POSITION:

Net Position, End		
Allocated		2,348,948.95
Unallocated	\$	130,466.26
		<u>2,479,415.21</u>