

October 2019 Financials

Edgar, Katherine Kate

Fri 11/29/2019 4:37 PM

To: ariana.villaverde@guam.gov <ariana.villaverde@guam.gov>; bertha.duenas@guam.gov <bertha.duenas@guam.gov>

Cc: FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>

📎 1 attachments (65 KB)

October 2019-Governor.pdf;

Hafa Adai Governor Leon Guerrero,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for October 2019. These reports can also be found on the following UOG website:

<https://www.uog.edu/administration/administration-finance/financial-reports>

Si Yu'os ma'åse',



Kate Edgar
Accounting Tech II

Business Office

Admin & Finance

Office: +1 (671) 735-2917

edgark@triton.uog.edu

<https://www.uog.edu/administration/administration-finance/business-office>

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October 2019 Financials

Edgar, Katherine Kate

Fri 11/29/2019 4:34 PM

To: speaker@guamlegislature.org <speaker@guamlegislature.org>

Cc: FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>

1 attachments (65 KB)

October 2019-Legislature.pdf,

Hafa Adai Honorable Tina Muna Barnes,

For your reference, please find attached UOG Interim Monthly Financial Reports (Unaudited) for October 2019. These reports can also be found on the following UOG website:

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ADMINISTRATION & FINANCE
Business Office

November 29, 2019

Honorable Lourdes A. Leon Guerrero
Governor of Guam
513 West Marine Corps Drive
Ricardo J Bordallo Governor's Complex
Hagatna, Guam 96910

Dear Governor Leon Guerrero:

In compliance with the Legislative reporting requirements per P.L. 35-36, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for October 2019.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Frances Danieli, at 735-2943.

For the University of Guam,

Frances Danieli
Interim Comptroller

T: +1 671.735.2942 F: +1 671.734.3118 W: www.uog.edu
Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913



ADMINISTRATION & FINANCE
Business Office

November 29, 2019

Honorable Tina Muna Barnes
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Tina Muna Barnes:

In compliance with the Legislative reporting requirements per P.L. 35-36, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for October 2019.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Frances Danieli 735-2943.

For the University of Guam,

Frances Danieli
Interim Comptroller

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Mailing Address: 303 University Drive UOG Station Mangilao, Guam 96913

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending October 2019
Interim Unaudited

Cash Basis (Unaudited)
10/31/2019

A- OPERATING REVENUES

| | |
|--------------------------------------|------------------|
| Student tuition and fees, net | 2,726,151 |
| Scholarships Discount and Allowances | (1,286,877) |
| Federal Grants/contracts | 2,858,800 |
| Gov Guam grants & contracts | 25,956 |
| Non govt. grants & contracts | 127,922 |
| Sales & Services of education dept. | 38,395 |
| Auxilliary enterprises | 49,848 |
| Other Revenues | 456,099 |
| Total operating revenues | 4,996,294 |

B- OPERATING EXPENSES

| | |
|-------------------------------------|------------------|
| Educational and general: | |
| Instruction | 1,719,421 |
| Research | 857,466 |
| Public Service | 539,040 |
| Academic Support | 867,664 |
| Student services (net of allowance) | 290,227 |
| Institutional support | 1,067,143 |
| Operations and maintenance plant | 354,439 |
| Depreciation | 339,762 |
| Scholarships and fellowships | 1,012,223 |
| Auxilliary enterprises | 56,718 |
| -Bookstore | 11,183 |
| -Housing | 14,070 |
| -English Language Institute | 12,447 |
| -Other auxilliary service | 19,018 |
| Total operating expenses | 7,104,103 |

Operating income (loss) (2,107,809)

C- NON-OPERATING REVENUES (EXPENSES)

| | |
|---|------------------|
| GovGuam appropriations | 2,415,704 |
| Investments income (net of expenses) | 898,653 |
| Interest on capital assets- debts related | (62,505) |
| Contribution from Endowment | 0 |
| Debt service- DOA bond (P.L. 22-19) ** | 0 |
| Net non operating revenues | 3,251,852 |

Income (Loss) before other revenues/expenses 1,144,043

D- OTHERS

| | |
|--------------------------------------|-------------|
| Expended for plant facilities, net | (10) |
| Total other revenues/expenses | (10) |

Change in net position 1,144,033

E- NET POSITION

| | |
|---|----------------------|
| Net Position beginning (Audited) | (107,530,496) |
| Less: Effect of OPEB entries (per FY18 audit) | 0 |
| Net Position ending YTD FY 2019 | (106,386,463) |

Note 1:

\$1.1M INCREASE in net position using CASH BASIS;
\$1.4M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is \$243K in arrears for FY 2020 allotment.

| Breakdown of General Operations Appropriation Request: | Appropriation PL 35-36 | Requested | Received Pd. | Balance Due |
|--|---------------------------|------------------|------------------|----------------|
| General Operations (from General Fund) | 27,661,845 | 2,305,154 | 2,127,836 | 177,318 |
| Capital Improvement Fund- Debt Service | 500,000 | 41,667 | - | 41,667 |
| Special Appropriations (excludes CIP, KPRG & Guampedia & Soil) | 3,742,272 | 311,856 | 287,868 | 23,988 |
| Total Appropriations | 31,904,117 | 2,658,676 | 2,415,704 | 242,972 |