



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

**RESOLUTION NO. 18-05
RELATIVE TO AMENDING THE RCUOG PROCUREMENT POLICY TO
ALIGN WITH THE FEDERAL MICRO-PURCHASE AND SMALL PURCHASE THRESHOLDS**

WHEREAS, the Research Corporation of the University of Guam (RCUOG) was established by Public Law 32-114 as a public corporation; and

WHEREAS, the RCUOG Procurement Policy was initially adopted by the Board of Directors on October 30, 2014; and

WHEREAS, on June 20, 2018, the Federal micro-purchase threshold was increased to \$10,000 and the Small Purchase Threshold was increased to \$250,000 per a memorandum issued by the Executive Office of the President, Office of Management and Budget; and

WHEREAS, RCUOG seeks to align its micro-purchase and small purchase thresholds with the Federal government's simplified acquisition threshold as stated in the Code of Federal Regulations §200.88, which is the dollar amount below which a non-Federal entity may purchase property or services using small purchase methods; and

WHEREAS, the RCUOG Procurement Policy has been amended to establish the Micro-Purchase threshold at \$10,000 and the Small Purchase threshold between \$10,001 and \$250,000.

NOW, THEREFORE, BE IT RESOLVED, the Board of Directors adopts the RCUOG Procurement Policy, as amended, to align with the Code of Federal Regulations §200.88.

Adopted this 28th Day of September 2018.



Dr. Thomas Krise, Chairperson

ATTESTED:  10-2-18

Dr. Cheryl Sanguenza, Secretary