



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

REGULAR MEETING MINUTES

December 20, 2019

1.0 CALL TO ORDER

The Regular Meeting of the Research Corporation of the University of Guam Board of Directors was called to order by Chairperson Thomas Krise on December 20, 2019 at 2:33 p.m. in the President's Conference Room, School of Business and Public Administration, Jesus S. and Eugenia A. Leon Guerrero Building. Notice of the meeting having been duly and regularly provided by the Board.

Quorum:

Thomas Krise, Chairperson
Anita Borja-Enriquez, Vice Chairperson
Randall Wiegand, Treasurer
Artemio Hernandez, Member
John Jenson, Member
Lesley-Anne Leon Guerrero, Member
Raymond Topasna, Member

Also Present:

Cathleen Moore-Linn, Executive Director
Gloria Travis, Chief Business Officer
Michelle Santos, RCUOG
Colleen Bamba, RCUOG
Rachael Leon Guerrero, Director ORSP
Anthony R. Camacho, Acting UOG Legal Counsel
Lee Yudin, Dean, College of Natural and Applied Sciences

2.0 MEETING MINUTES

2.1 Regular Meeting Minutes of September 27, 2019

Motion to approve by A. Hernandez and Seconded by R. Topasna. The motion carried.

3.0 CHAIRMAN'S REMARKS

Dr. Krise discussed the University of Guam's exceptional grants activity and how UOG is engaged in more grant projects than its peer institutions. Dr. Claret Ruane is working on a report that will showcase the economic impact of UOG's research capabilities. Improving UOG's standing as a research institution is part of the



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strategic plan and legislation such as the 21st Century Bill will enhance UOG's ability to engage in public private partnerships for the overall improvement of the university and the communities we serve.

4.0 NEW BUSINESS

4.1 Executive Director's Report to the Board

C. Moore-Linn distributed the FY2019 annual report and reviewed highlights including fourth quarter data regarding RCUOG support services to 117 different grants, an increase of 26% over the prior year fourth quarter total of 93 grants. Grant expenditures increased 12% over the prior year for a total of \$8,931,300 which is approximately \$1M more than FY2018. Financial transactions increased 15% over the prior year. Personnel actions increased 50%.

All this activity was processed by six full-time core employees. A part-time accounting student was converted to full-time after she graduated to help manage the increased workload while maintaining efficiencies. RCUOG employees numbered 128 at the end of FY2019. Total revenue received from all grants in FY2019 amounted to \$9,103,299. To fund core operations, RCUOG brought in \$442,729 in FY2019; \$280K from our share of the indirect costs and \$162K from administrative fees.

Looking forward to 2020, RCUOG, working with WERI and PIP and ORSP, successfully submitted two construction grants to the US Economic Development Administration to build a new WERI research facility and water quality treatment laboratory and the Deskubre Building, which will house classrooms and office space to support Professional and International Programs English Adventure Program. If funded, grants fund 80% of construction and require only a 20% match.

Deskubre - 6,000 square feet:

Total - \$2,420,000

\$1,936,000 funded by US EDA

\$484,000 match required (\$106,000 land value + \$378,000 cash from Foundation)

WERI - 12,000 square feet:

Total - \$5,423,549

\$4,338,839 funded by US EDA



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\$1,084,709 match required (\$319,000 land value + \$765,709 cash from Foundation)

The Endowment Foundation Board and approved loaning the remaining required match for each of the buildings. The units will pay back the Foundation over a ten-year period. We will know in 60 days whether or not these projects are funded.

Public Law 35-43 transferred 1.5 acres of CLTC land to UOG which resolved in the long-standing Hatchery boundary issue. UOG signed an MOU with CLTC to provide in-kind services. Dr. Bob Barber, Mark Acosta, Denise Mendiola and I met with Director Hattig and mapped out a training plan for Land Trust agents. Dir. Hattig is pleased with the draft training plan and will submit it to the Commission for approval.

4.2 Resolution No. 19-10, Relative to Amending Authorization to Open or Close Bank Accounts or Credit Facilities

C. Moore-Linn briefed the Board regarding aligning signatory authority on checking and savings accounts with RCUOG's delegation of authority which requires the Treasurer's signature on all transactions over \$100,000 and the Chairperson's and the Treasurer's signatures on all transactions over \$200,000. Motion to approve by A. Borja-Enriquez and seconded by L. Leon Guerrero. The motion carried.

4.3 Resolution No. 19-11, Relative to Approving a Lease Agreement and Public Private Partnership for the Guam Aquaculture Development and Training Center.

C. Moore-Linn briefed the board regarding the lease, its review by the ad hoc committee, the sunk costs associated with GADTC, and noted the lease would move GADTC from revenue negative to revenue positive. Motion to approve by R. Wiegand and seconded by A. Hernandez. The motion carried.

4.4 Resolution No. 19-12, Relative to Adopting the RCUOG FY 2021 Operations Budget

C. Moore-Linn briefed the board on the FY 2021 budget. Motion to approve by R. Wiegand and seconded by A. Hernandez. The motion carried.



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5.0 ADJOURNMENT

Chairperson Krise adjourned the meeting at 3:12 p.m.

Thomas W. Krise

Thomas W. Krise (Jun 4, 2020 16:01 GMT+10)

Jun 4, 2020

Dr. Thomas Krise, Chairperson

ATTESTED:

Cheryl Sangueza

Cheryl Sangueza (Jun 4, 2020 15:54 GMT+10)

Jun 4, 2020

Dr. Cheryl Sangueza, Secretary