



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

RESOLUTION NO. 19-10 RELATIVE TO AMENDING AUTHORIZATION TO OPEN OR CLOSE BANK ACCOUNTS OR CREDIT FACILITIES

WHEREAS, Resolution 17-07 requires two signatures on RCUOG checks, one of which is the chairman of the Board of Directors; and

WHEREAS, Resolution 19-06 authorized the individuals named herein to open or close bank accounts or credit facilities in the name of the Corporation

DR. THOMAS KRISE	Chairperson
DR. ANITA BORJA-ENRIQUEZ	Vice Chairperson
RANDALL WIEGAND	Treasurer
CATHLEEN MOORE-LINN	Executive Director
GLORIA TRAVIS	Chief Business Officer

and that such authority will be terminated either by Board action or by termination of the officer or employee from his or her present position with RCUOG; and

WHEREAS, to support the regular course of business at RCUOG, it is recommended that two signatures from the aforesaid officers or employees are required on all checks from checking accounts and transfers from savings accounts and, in accordance with RCUOG's delegation of authority, the treasurer of the Board of Directors shall sign all checks and transfers over the amount of \$100,000 and the chairperson of the board shall sign all checks and transfers over the amount of \$200,000; and

THEREFORE, BE IT RESOLVED, that any two signatures from the aforesaid officers and employees are required on all checks from checking accounts and transfers from savings accounts and, for transactions over \$100,000, one of the signatures must be the treasurer of the Board of Directors, and for all transactions over \$200,000, the signatures must be the chairperson and treasurer of the Board of Directors; and

Relative to Amending Authorization to Open or Close Bank Accounts or Credit Facilities

BE IT FURTHER RESOLVED that aforesaid officers and employees be further authorized to execute online banking agreements related to the electronic transfer of funds and assign administrators for online banking as deemed necessary; and


BE IT FURTHER RESOLVED that copies of this resolution be furnished to the appropriate banks and financial institutions.

Adopted this 20th Day of December 2019.



Dr. Thomas Krise, Chairperson

ATTESTED:



Dr. Cheryl Sanguenza, Secretary