



**RESEARCH CORPORATION
of the UNIVERSITY OF GUAM**

RESOLUTION NO. 15-06

**RELATIVE TO APPROVING THE RCUOG PURCHASE CARD POLICY
AND CARD HOLDER AGREEMENT**

WHEREAS, the Research Corporation of the University of Guam (RCUOG) was established by Public Law 32-114 as a public corporation; and

WHEREAS, the purpose of the RCUOG includes the promotion of assigned educational, scientific and literary pursuits of the University of Guam's grants and contracts through aiding in the development of study, training, and research and to furnish the means and methods to do so; and

WHEREAS, RCUOG strives to improve operational efficiency through limited use of purchase cards which may be used as a payment method for specific, pre-approved purchases that adhere to the RCUOG procurement policy; and non-compliance

WHEREAS, the RUCOG Purchase Card Policy and Card Holder Agreement provides users with policy guidelines on use, process, limitations, safekeeping, and consequences if card holders are non-compliant.

NOW, THEREFORE, BE IT RESOLVED, The Board of Directors approves the attached RCUOG Purchase Card Policy and Card Holder Agreement.

Adopted this 1st day of May, 2015.

Dr. Robert A. Underwood, Chairperson

ATTESTED:

Dr. Kate Moots, Secretary