



**RESEARCH CORPORATION
of the UNIVERSITY OF GUAM**

RESOLUTION NO. 15-09

RELATIVE TO AMENDING THE RCUOG FY2016 OPERATIONS BUDGET

WHEREAS, the Research Corporation of the University of Guam (RCUOG) was established by Public Law 32-114 as a public corporation; and

WHEREAS, the purpose of the RCUOG includes the promotion of assigned educational, scientific and literary pursuits of the University of Guam's grants and contracts through aiding in the development of study, training, and research and to furnish the means and methods to do so; and

WHEREAS, the Fiscal Year 2016 operations budget was approved by the RCUOG Board of Directors as Resolution 15-04 on May 1, 2015; and

WHEREAS, RCUOG currently manages 39 grants which represents approximately 43% the University of Guam's grants portfolio; and


WHEREAS, a modification of Fiscal Year 2016 operations budget is required to allow RCUOG to respond appropriately and responsibly to the increased workload; and

WHEREAS, the amended Fiscal Year 2016 operations budget, appended to this resolution as Attachment A, increases the contractual category by \$40,000 which will fund an accounting position within RCUOG; and

WHEREAS, the amended RCUOG Fiscal Year 2016 operations budget is dependent on the approval of the University of Guam's Reapportioned General Operations Budget by the Board of Regents.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby adopts the amended Fiscal Year 2016 operations budget for the Research Corporation of the University of Guam.

Adopted this 11th day of September, 2015.



Dr. Robert A. Underwood, Chairperson

ATTESTED:



Dr. Kate A. Moots, Secretary