



RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM

RESOLUTION NO. 19-06 RELATIVE TO AUTHORIZING THE OPENING OR CLOSING OF BANK ACCOUNTS OR CREDIT FACILITIES

WHEREAS, RCUOG Resolution 15-05 Authorizing the Opening or Closing of Bank Accounts or Credit Facilities describes the process by which bank accounts, checking accounts, or credit facilities can be established or terminated; and

WHEREAS, RCUOG seeks to open a savings account in order to earn interest on funds designated as part of RCUOG's reasonable reserve; and

WHEREAS, a savings account offers a slightly better interest rate than short term TCDs; and

NOW, THEREFORE, BE IT RESOLVED, the Board of Directors authorizes the individuals named herein to open or close bank accounts or credit facilities. Two signatures from individuals named herein are required to open or close bank accounts or credit facilities:

DR. THOMAS KRISE	Chairperson
DR. ANITA BORJA-ENRIQUEZ	Vice Chairperson
RANDALL WIEGAND	Treasurer
CATHLEEN MOORE-LINN	Executive Director
GLORIA TRAVIS	Chief Business Officer

BE IT FURTHER RESOLVED, that such authority will be terminated either by Board action or by termination of the officer from his or her present position with RCUOG;

BE IT FURTHER RESOLVED, that aforesaid officers and employees be further authorized to execute online banking agreements related to the electronic transfer of funds and assign administrators for online banking as deemed necessary;

BE IT FURTHER RESOLVED, that copies of this resolution be furnished to the appropriate banks and financial institutions.

Adopted this 21st Day of June, 2019.



Dr. Thomas Krise, Chairperson

ATTESTED:



Dr. Cheryl Sanguenza, Secretary