

MEMORANDUM

TO: PRESIDENT  **APPROVED/DISAPPROVED**

FROM: VPAF 

DATE: SEPTEMBER 26, 2019

RE: CORRECTION OF CLERICAL ERROR

We have discovered a clerical error in the Indirect Cost allocation table that was attached to the recent board resolution. Two lines were switched and we are reflecting the wrong allocation between Units and PI's at the bottom of the table. The PI rate was reflected at 22% and the Unit rate was reflected at 10%. Instead, the PI rate should be 10% and the Unit rate should be 22%.

I am requesting your authorization to utilize the following corrected table until the resolution can be officially revised at the next meeting of the Board of Regents. This will ensure that the allocations that take place next week are in line with the representation made throughout the campus community and approved at Admin Council.

IDC Recipient	Current Allocation	New Allocation
President's Development Fund	30%	30%
Finance and Administration Fund	12%	12%
Capital Improvement/Facilities Fund	0%	5%
Research Corporation of the University of Guam	20%	18%
Office of Research and Sponsored Programs	0%	3%
Principal Investigator	19%	10%
Unit	19%	22%

I apologize for not catching this in our QC review process.